

6th February, 2006

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ANNOUNCEMENT

The Board of Attica Holdings S.A. wishes to announce the sale of 9,569,070 shares (representing 12.329% of the share capital) of Hellenic Seaways A.N.E. (ex Hellas Flying Dolphins A.N.E.) to AMADEUS NAVIGATION S.A. at a total price of Euro 21,051,954 (€ 2.20 per share).

These shares represent the total investment of Attica in Hellenic Seaways held since January 2005.

The Board of Directors

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