



ANNOUNCEMENT

MERGER BY ABSORPTION OF BLUE STAR MARITIME S.A. AND SUPERFAST FERRIES MARITIME S.A. WITH ATTICA HOLDINGS S.A.

The Board of Directors of Attica Group wish to announce, pursuant to the provisions of Law 3340/05, article 2 of decision 3/347/05 of the Capital Markets Commission, the decision taken by the Boards of Attica Holdings S.A., Blue Star Maritime S.A. and Superfast Ferries Maritime S.A. on 27th June, 2008, to merge by absorption the Athens Exchange listed company Blue Star Maritime S.A. and the wholly owned subsidiary of Attica Group, Superfast Ferries Maritime S.A., with Attica Group, as per provisions of articles 69-78 of Common Law 2190/20, of articles 1 to 5 of Law 2166/1993 and other provisions of commercial law as applicable.

It was also decided that the Transformation Balance Sheet date will be 30th June, 2008. Mr. Vasilios Kazas, certified auditor of Grant Thornton S.A. was appointed to certify the value of the Assets of the merging companies by absorption.

The Boards of Attica Holdings S.A. and Blue Star Maritime S.A. also decided, pursuant to article 289 of the Athens Exchange Regulation, to appoint the independent auditing companies, BDO Prottypos Hellenic Auditing Company S.A., and PKF Euroauditing S.A., respectively, to evaluate the merging companies and state an opinion with regard to the exchange ratio of shares, which will be proposed in a subsequent Board meetings of the merging companies.

Voula, 27th June, 2008