MARIN MARITIME COMPANY

Registration Number: A.M.N.E. 3795

157, C. Karamanli Avenue - 166 73, Voula

Concise Company Information for the period from January 1 to December 31, 2006

(published according to Article 135 of Law 2190, for companies which prepare annual financial statements, consolidated or not, according to I.F.R.S.)

The following information provide a general overview of the financial position and financial results of MARIN M.C.

We advise readers, who wish to find complete set of the annual financial statements issued according to the International Financial Reporting Standards (IFRS) as well as the relevant certified auditor's report, to navigate at the domain of the company.

(Amounts in thousand €)

- Internet Domain:	www.attica-group.com
- Date of Board of Directors approval of annual financial statements:	12/02/2007
- Certified Public Accountant:	Athos Stylianou - SOEL No 12311
- Audit Firm:	DRM STYLIANOU S.A. - member firm of RSM International
- Type of auditor's opinion:	Unqualified

BALANCE SHEET

ASSETS	**31/12/2006**	**31/12/2005**
Non-current assets		
- Tangible assets	6.210,0	6.480,0
- Intangible assets	0,0	0,0
- Investments in subsidiary-associated companies	0,0	0,0
- Other financial assets	0,0	0,0
- Non-current receivables	0,0	0,0
- Deferred tax assets	0,0	0,0
	6.210,0	**6.480,0**
Current assets		
- Inventory	69,7	64,0
- Trade receivables and prepayments	0,0	0,0
- Tax receivables	12,8	10,2
- Receivables from subsidiary-associated companies	675,3	2.866,3
- Other receivables	8,2	5,5
- Financial assets held for trading	0,0	0,0
- Cash and cash equivalents	18,6	47,9
- Deferred expenses	426,5	18,6
- Accrued income	0,0	0,0
	1.211,2	**3.012,5**
Total assets	**7.421,2**	**9.492,5**
EQUITY AND LIABILITIES		
Equity		
- Share capital	3.805,0	3.805,0
- Other Reserve Fund	0,0	0,0
- Suggested Dividend	0,0	0,0
- Retained earnings	(184,9)	(202,9)
Total Shareholders equity (b)	3.620,1	3.602,1
Minority interests in subsidiaries (c)	0,0	0,0
Total equity (d) = (b) + (c)	**3.620,1**	**3.602,1**
Non-current liabilities		
- Secured loans	2.661,4	3.252,9
- Unsecured loans	0,0	0,0
- Finance leases	0,0	0,0
- Deferred tax liabilities	0,0	0,0
- Retirement benefit provisions	0,0	0,0
- Provisions	0,0	0,0
	2.661,4	**3.252,9**
Current liabilities		
- Bank loans and overdrafts	0,0	0,0
- Current portion of long term liabilities	591,4	591,4
- Trade and other payables	489,9	381,8
- Payables to subsidiary-associated companies	0,0	1.616,5
- Tax liabilities	15,5	14,0
- Deferred income	0,0	0,0
- Accrued expenses	42,8	33,7
	1.139,6	**2.637,5**
Total liabilities (a)	**3.801,0**	**5.890,3**
Total equity and liabilities (a+d)	**7.421,2**	**9.492,5**

INCOME STATEMENT FOR THE FISCAL YEAR

	1/1-31/12/2006	**1/1-31/12/2005**	**1/10-31/12/2006**	**1/10-31/12/2005**
- Total Revenue	4.030,2	3.384,4	1.090,9	985,5
- Cost of sales	3.476,7	3.104,9	916,3	862,0
Gross Profit/(loss)	**553,5**	**279,6**	**174,6**	**123,5**
- Other operating income	0,0	7,5	0,0	0,3
- Administrative expenses	213,0	207,1	87,8	41,9
- Distribution expenses	164,5	110,2	47,6	30,3
Earnings before taxes, investing and financial results	**176,0**	**(30,3)**	**39,2**	**51,6**
- Profit from sale of investments	0,0	0,0	0,0	0,0
- Interest and other similar income	1,1	7,2	0,5	0,2
- Interest and other similar expenses	156,3	174,1	47,0	43,1
- Foreign exchange differences	3,7	0,0	3,3	0,0
Financial results	**(151,5)**	**(166,9)**	**(43,2)**	**(42,9)**
- Profit/(loss) from vessels' disposal	0,0	0,0	0,0	0,0
Total profit/(loss) before taxes	**24,5**	**(197,2)**	**(4,0)**	**8,7**
- Taxes	6,5	5,6	0,3	0,0
Total profit/(loss) after taxes	**18,0**	**(202,9)**	**(4,3)**	**8,7**
Attributable as follows:				
- Company Shareholders	18,0	(202,9)	(4,3)	8,7
- Minority Interests in subsidiaries	0,0	0,0	0,0	0,0
Earnings after taxes Per Share - basic (in €)	**0,02**	**(0,27)**	**(0,01)**	**0,01**

CASH FLOW STATEMENT FOR THE FISCAL YEAR

	1/1-31/12/2006	**1/1-31/12/2005**
Cash flow from Operating Activities		
- Profit/(Loss) Before Taxes	24,5	(197,2)
Adjustments for:		
- Depreciation	282,2	286,8
- Provisions	0,5	1,2
- Foreign exchange differences	(3,7)	0,0
- Net (profit)/loss from investing activities	(1,1)	(7,2)
- Interest and other financial expenses	156,3	174,1
Plus or minus for Working Capital changes:		
- Decrease/(increase) in Inventory	(5,7)	(64,0)
- Decrease/(increase) in Receivables	1.777,8	(2.900,6)
- (Decrease)/increase in Payables (excluding banks)	(1.511,5)	1.994,4
Less:		
- Interest and other financial expenses paid	(152,0)	(140,4)
- Taxes paid	(6,2)	(5,6)
Total cash inflow/(outflow) from operating activities (a)	**561,1**	**(858,6)**
Cash flow from Investing Activities		
- Acquisition of subsidiaries, associated companies, joint ventures and other investments	0,0	0,0
- Purchase of tangible and intangible assets	0,0	(6.750,0)
- Proceeds from sale of tangible and intangible assets	0,0	0,0
- Proceeds from sale of vessels	0,0	0,0
- Interest received	1,1	7,2
- Dividends received	0,0	0,0
Total cash inflow/(outflow) from investing activities (b)	**1,1**	**(6.742,8)**
Cash flow from Financing Activities		
- Proceeds/(Payments) from Increase/(decrease) of Share Capital	0,0	3.805,0
- Proceeds from Borrowings	0,0	4.140,0
- Payments of Borrowings	(591,4)	(295,7)
- Payments of finance lease liabilities	0,0	0,0
- Dividends paid	0,0	0,0
Total cash inflow/(outflow) from financing activities ©	**(591,4)**	**7.649,3**
Net increase/(decrease) in cash and cash equivalents (a)+(b)+©	**(29,2)**	**47,9**
Cash and cash equivalents at beginning of period	**47,9**	**0,0**
Cash and cash equivalents at end of period	**18,6**	**47,9**

STATEMENT OF CHANGES IN EQUITY

	31/12/2006	**31/12/2005**
- Equity Opening Balance (1/1/2006 and 1/1/2005)	3.602,1	0,0
- Profit/(loss) for the period, after taxes	18,0	(202,9)
	3.620,1	**(202,9)**
- Increase/(decrease) of share capital	0,0	3.805,0
- Dividends paid	0,0	0,0
- Shareholders decrement value	0,0	0,0
Equity Closing Balance (31/12/2006 and 31/12/2005)	**3.620,1**	**3.602,1**

Voula, 12 February, 2007

PRESIDENT	**VICE PRESIDENT**	**FINANCIAL DIRECTOR**
PERICLES S.PANAGOPULOS	**ALEXANDER P.PANAGOPULOS**	**GEORGE V. KARIDIS**