



ANNOUNCEMENT

NOTICE OF INTENTION FOR THE DISPOSAL OF FRACTIONAL SHARES

ATTICA HOLDINGS S.A., (the Company) announces its intention to dispose fractional shares and to pay out in cash the corresponding amount to the beneficiaries. The fractional shares resulted from the share capital increase due to the merger by absorption of BLUE STAR MARITIME S.A., according to the resolutions of the 02.12.2008 General Shareholders' Meetings of the merging companies and the relevant approval by Law.

The fractional shares will be disposed according to article 53 of L. 3371/2005 and decision 13/375/17.3.2006 of the Board of Directors of the Hellenic Capital Markets Commission after the expiry of six months time from the merger.

ATTICA HOLDINGS S.A. will follow the disposal process as specified by Law. The Company will formally request authorization from the Hellenic Capital Markets Commission in order to proceed to the disposal of the fractional shares that will include the specification of the shares to be disposed, the appointment of a Member of the Athens Exchange to perform the sale as well as the date of the commencement of the disposal. The fractional shares will be disposed by the Athens Exchange and the corresponding amount will be deposited at the Deposits and Loans Fund, where it will be available to the beneficiaries.

For further information, shareholders may contact the Shareholders' department of the Company (tel. +30 210 8919180, Mr Geogre Karystinos).

Athens, 23rd March, 2009