



**ANNOUNCEMENT  
PROCEDURE FOR NOTIFICATION OF SIGNIFICANT HOLDINGS  
IN ACCORDANCE WITH THE PROVISIONS OF GREEK LAW 3556/2007**

Attica Holdings S.A. (the Company), in order to inform and facilitate its shareholders, provides hereby information regarding the obligation and the procedure for notification of significant holdings, in accordance with the provisions of Law 3556/2007 (the Law), Decision 1/434/03.07.2007 issued by the Board of Directors of the Hellenic Capital Market Commission (the Decision) and the clarifications provided by the Guidance Circular 33/03.07.2007 issued of the Hellenic Capital Market Commission (the Circular).

**OBLIGORS - NOTIFICATION OF SIGNIFICANT HOLDINGS OR VOTING RIGHTS:**

In accordance with article 14 paragraph 2 of the Law, the following persons:

- a) every shareholder of the Company, who acquires or disposes shares with voting rights that are listed on a regulated market and
  - b) every person (shareholder or not) who is entitled to acquire, dispose or exercise voting rights in the Company and as a consequence the percentage of voting rights that such person holds is equal or exceeds or is below the thresholds of 5%, 10%, 15%, 20%, 25%, 1/3, 50%, and 2/3, or
  - c) every shareholder holding a percentage of voting rights higher than 10%, if this percentage increases or decreases by 3% or more than 3% of the total voting rights of the Company,
- have a personal obligation to notify the above events to the Company and to the Hellenic Capital Market Commission.

The Company in order to facilitate the calculation of the levels that a significant change of holding in the voting rights should be disclosed, has announced on 20/09/2007, the total number of voting rights and its paid up share capital. The announcement has been posted at the Company's website ([www.attica-group.com](http://www.attica-group.com)) as well as at the Athens Exchange website ([www.athex.gr](http://www.athex.gr)).

We would like to draw the attention of the Company's shareholders that until 30.09.2007, the above mentioned obligors that have a significant holding in the voting rights of the Company, shareholders or not, are obliged to notify the Company and the Hellenic Capital Market Commission about the percentage of the voting rights and of the paid up share capital of the Company that they hold, in accordance with articles 9 and 10 of the Law, unless they have already made such notification according to the abolished presidential decree 51/92.

**PROCEDURE AND TIME FOR SUBMITTING THE NOTIFICATION - COMPETENT AUTHORITIES:**

1. The above mentioned obligors for notification, in accordance with articles 9, 10 and 11 of the Law, must notify any significant change of their holding in the voting rights of the Company, simultaneously to the Company and the Hellenic Capital Market Commission as soon as possible and in any case, the latest within three (3) trading days, the first day of which being the next day after the date on which the obligor:

- a) is informed of the acquisition of or the disposal of voting rights or of the right to exercise voting rights, or
- b) taking into account the circumstances each time, the obligor should have been informed of the acquisition or the disposal or the right to exercise the voting rights, irrespective of the date on which the actual acquisition or disposal or the right to exercise the voting rights actually took place, or
- c) is informed of an event mentioned in article 9 paragraph 3 of the Law.

The Hellenic Capital Market Commission publishes on its website ([www.cmc.gov.gr](http://www.cmc.gov.gr)) the trading calendar of regulated markets that are located or operate in Greece.

To the extent that the above information may be considered as privileged, the obligor must act with the required diligence in monitoring the orders given for the execution of the transactions and take the

necessary measures, in order to be informed in due time whether they were executed or not and accordingly to proceed with their notification.

2. In accordance with article 14 of the Law, the notification to the Company and to the Hellenic Capital Market Commission should include the following information:

- a) the percentage of voting rights held pursuant to the acquisition or the disposal,
- b) the chain of the controlled companies through which the voting rights are essentially held, as the case may be,
- c) the date on which the percentage of the voting rights reached, exceeded or went below the above mentioned thresholds, and
- d) the identity of the shareholder, even if such shareholder does not have the right to exercise the voting rights in accordance with article 10 of the Law, as well as the identity of the person who is entitled to exercise the voting rights on behalf of the said shareholder.

The simultaneous notification to the Company and to the Hellenic Capital Market Commission is made by submitting to both of them the respective Notification Form, a specimen of which is being posted on the Hellenic Capital Market Commission website ([www.cmc.gov.gr](http://www.cmc.gov.gr)) both in English and in Greek. The Annex attached to the specimen, is to be filled in by the obligors with their personal details and to be submitted only to the Hellenic Capital Market Commission. When filling in the Annex, it is recommended that, in addition to what is already mentioned there, the obligor mentions his/her father's name. It is noted that the obligor is liable for the accuracy of the notification and for any mistakes or omissions in it. Furthermore, it is highlighted that the notification form must be submitted to the Company and to the Hellenic Capital Market Commission dully executed (signed). The notification form is dully signed when bearing the signature of the obligor or of any other legally authorized person. In case the obligor is a legal entity, the notification form is signed by its legal representative. In any case, along with the notification form the respective authorization documents must be also submitted to the Company and to the Hellenic Capital Market Commission. Such documents remain in force until they are revoked.

The dully signed Notification Form is submitted:

a) to the Company, at its offices(157, C.Karamanli Avenue, 16673, Voula, Athens, Greece) to the attention of Investor Relations Department (telephone number +30 210 8919500), during working days and hours, bearing the note "Notification of significant change in voting rights in accordance with the Law 3556/2007". In order to facilitate the shareholders, the notification form can be sent by fax at number +30 210 8919509, with an attached cover page that will mention the details of the sender, his/her signature, a contact number and the number of the pages sent.

b) to the Hellenic Capital Market Commission, at its central protocol service (1, Kolokotroni and Stadiou Street, post code 105 62, Athens, Greece), addressed to the Department of Public Offerings and Supervision of Listed Companies, bearing the note "Notification of Significant Change in voting rights in accordance with the Law 3556/2007". The submission can be also made by sending a fax at number +30 210 3377243. In such case, the notification form must be attached to a cover page mentioning the details of the sender, his/her signature, a contact number and the number of the pages sent. The obligor is responsible for the successful transmission of the documents and their delivery to the competent protocol service.

In any case, the competent authority for supervising the obligation for notification is the Hellenic Capital Market Commission.

#### SANCTIONS:

It is noted that, according to article 26 of the Law, in case the provisions of the Law and the decisions issued thereupon are violated, the Hellenic Capital Market Commission can either address a reproach or impose a fine up to euro 1,000,000.

For further information, the Company's shareholders may contact the Company during working days and hours at telephone number +30 210 8919500 or may visit the Hellenic Capital Market Commission's website ([www.cmc.gov.gr](http://www.cmc.gov.gr)) where the Law, the Decision and the Circular are being posted.

Voula, 25<sup>th</sup> September, 2007