



ATTICA HOLDINGS S.A.
Registration Number: 7702/06/B/86/128
123-125, Syngrou Avenue & 3, Torva Street - 11745 Athens, Greece
Information for the period from January 1 to March 31, 2012
(According to the decision 4/507/28.04.2009 of the Board of Directors of the Greek Capital Market Committee)

The following information provide a general overview of the financial position and financial results of ATTICA HOLDINGS S.A.
 We advise readers, who wish to find a complete set of the interim financial statements as well as the relevant certified auditor's report whenever it is required, to navigate at the domain of the company.
 (Amounts in thousand €)

COMPANY INFORMATION		CASH FLOW STATEMENT			
Internet Domain: www.attica-group.com		GROUP		COMPANY	
Date of Board of Directors approval of interim financial statements: May 29, 2012		1.01-31.03.2012	1.01-31.03.2011	1.01-31.03.2012	1.01-31.03.2011
Certified Auditor: Michailios Manolis - SOEL No 25131		Cash flow from Operating Activities			
Audit Firm: Grant Thornton S.A. - SOEL No 127		Profit/(Loss) Before Taxes -21.724 -22.764 -297 -620			
Type of certified auditor's review report: Unaudited		Adjustments for:			
		Depreciation 6.676 6.827 20 22			
		Impairment of tangible and intangible assets - - - -			
		Provisions 147 420 3 19			
		Foreign exchange differences 4 28 1 12			
		Net (profit)/loss from investing activities -100 -3.822 - 257			
		Interest payable and other financial expenses 3.102 3.473 1 1			
		Plus or minus for Working Capital changes:			
		Decrease/(increase) in Inventories -387 -479 - -			
		Decrease/(increase) in Receivables 204 -2.359 -593 314			
		(Decrease)/increase in Payables (excluding banks) 1.376 -2.644 -2 -761			
		Less:			
		Interest and other financial expenses paid -3.279 -2.198 -1 -1			
		Taxes paid -12 -1.156 - -488			
		Operating cash flows of discontinued operations - - - -			
		Total cash inflow/(outflow) from operating activities (a) -13.993 -24.674 -868 -1.245			
		Cash flow from Investing Activities			
		Acquisition of subsidiaries, associated companies, joint ventures and other investments - - -6.000 -28.100			
		Purchase of tangible and intangible assets -497 -400 - -			
		Proceeds from sale of tangible and intangible assets - - 4.650 -			
		Derivatives' result - - - -			
		Interest received 2 175 - 51			
		Dividends received - - 800 -			
		Investing cash flows of discontinued operations - - - -			
		Total cash inflow/(outflow) from investing activities (b) -495 4.425 -5.200 -28.049			
		Cash flow from Financing Activities			
		Proceeds from issuance of Share Capital - 24.266 - 24.266			
		Additional equity offering costs - -334 - -334			
		Proceeds from Borrowings 2.319 - - -			
		Advances for SCI 6.000 - 6.000 -			
		Proceeds from subsidiaries - - - 4.450			
		Payments of Borrowings - -8.655 - -			
		Payments of finance lease liabilities -14 -91 - -			
		Dividends paid - - - -			
		Financing cash flows of discontinued operations - - - -			
		Total cash inflow/(outflow) from financing activities (c) 8.305 15.186 6.000 28.382			
		Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c) -6.183 -5.063 -68 -912			
		Cash and cash equivalents at beginning of period 8.303 26.491 136 4.066			
		Exchange differences in cash and cash equivalents -6 -30 -1 -17			
		Cash and cash equivalents at end of period 2.114 21.398 67 3.137			
BALANCE SHEET		STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD			
		GROUP		COMPANY	
		31.03.2012	31.12.2011	31.03.2012	31.12.2011
ASSETS		Equity Opening Balance (01.01.2012 and 01.01.2011) 406.215 471.041 359.329 449.339			
Tangible assets 706.780 712.925 135 149		Total comprehensive income for the period after tax -21.741 -27.337 -297 -620			
Investment properties - - - -		Increase/(decrease) of share capital - 23.932 - 23.932			
Intangible assets 1.104 1.151 65 71		Dividends paid - - - -			
Other non current assets 4.523 3.398 369.400 363.400		Purchase/(Sale) of treasury stock - - - -			
Inventories 8.516 8.129 - -		Equity Closing Balance (31.03.2012 and 31.03.2011) 384.474 467.636 359.032 472.651			
Trade receivables and prepayments 46.177 50.963 29 30					
Other current assets 15.526 18.265 3.033 3.308					
Non current assets classified as held for sale - - - -					
Total assets 782.626 794.831 372.662 366.958					
EQUITY AND LIABILITIES					
Share capital 57.498 57.498 57.498 57.498					
Other equity 326.976 348.717 301.534 301.831					
Total shareholders equity (a) 384.474 406.215 359.032 359.329					
Minority interests (b) - - - -					
Total equity (c)=(a)+(b) 384.474 406.215 359.032 359.329					
Long-term borrowings - 2 - -					
Provisions / Other long-term liabilities 2.575 3.246 268 273					
Short-term debt 348.629 346.322 - -					
Other short-term liabilities 46.948 39.046 13.362 7.356					
Liabilities associated with non current assets classified as held for sale - - - -					
Total liabilities (d) 398.152 388.616 13.630 7.629					
Total equity and liabilities (c)+(d) 782.626 794.831 372.662 366.958					
INCOME STATEMENT FOR THE PERIOD		STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD			
		GROUP		COMPANY	
		1.01-31.03.2012	1.01-31.03.2011	1.01-31.03.2012	1.01-31.03.2011
Revenue 39.957 44.196 - -					
Gross Profit/(loss) -10.236 -13.122 - -					
Earnings before taxes, investing and financial Profit/(loss) before taxes -18.586 -23.024 -296 -349					
Profit/(loss) before taxes -21.724 -22.764 -297 -620					
Profit/(loss) after taxes (A) -21.741 -22.785 -297 -620					
Attributable as follows:					
Owners of the parent -21.741 -22.785 -297 -620					
Minority shareholders - - - -					
Other comprehensive income after tax (B) - -4.552 - -					
Total comprehensive income for the period after tax (A)+(B) -21.741 -27.337 -297 -620					
Owners of the parent -21.741 -27.337 -297 -620					
Minority shareholders - - - -					
Earnings after taxes Per Share - basic (in €) -0,1134 -0,1233 -0,0015 -0,0034					
Earnings before taxes, investing and financial results, depreciation and amortization -11.910 -16.197 -276 -327					

NOTES :

- The companies with their corresponding registration, the percentages of participation and their method of consolidation in the interim Financial Statements of 31.03.2012, can be found in note 3 of the interim financial statements.
- For all the companies of the Group, there are no changes of the method of consolidation. There are no companies which have not been consolidated in the present period while they have been consolidated either in the previous period or in the same period of the fiscal year 2011. The exception to the above is the 100% subsidiary Attica Ferries Maritime S.A. which is consolidated for the first time on 25/5/2011. Also, there are no companies of the Group which have not been consolidated in the interim financial statements.
- All the companies included in the consolidation of Attica Group had already made a tax provision of € 147 thousand. The parent company has made a tax provision of € 20 thousand. Relevant analysis for the unaudited fiscal years can be found in note 6.1 of the interim financial statements.
- The accounting principles are the same as those used on 31/12/2011.
- The number of employees, at period end, was 4 for the parent company and 1.043 for the Group, while at 31/03/2011 was 6 and 1.229 respectively.
- The vessels owned by the Group have been mortgaged as security of long term borrowings for the amount of Euro 829.780 thousand. There are no liens and encumbrances for the Company.
- There are no legal or arbitration cases pending which could have a significant effect on the financial position or operation of the parent company. The Group has made a provision amounting € 1.029 thousand which concerns claim for compensation from the crew. Furthermore, the Company and the Group have made a retirement benefit provision amounting € 140 thousand and € 1.416 thousand respectively. There are no provisions according to paragraphs 10,11 and 14 of the IAS 37 article "Provisions, Possible Liabilities and Possible Assets" for the Company and the Group.
- Amounts concerning sales and purchases, cumulatively, from the beginning of the current period and the outstanding balances of receivables and payables of the parent Company and the Group at the end of the current period, arising from transactions with related parties in accordance with IAS 24, are as follows:

	(Amounts in thousand €)	
	Group	Company
a) Revenue	984	-
b) Expenses	435	-
c) Receivables	853	2.179
d) Payables	13.798	13.000
e) Transactions and Board of Directors and Executive Directors' Fees	768	64
f) Receivables from Board of Directors and Executive Directors	-	-
g) Payables to Board of Directors and Executive Directors	-	-
- The financial statements of Attica Holdings S.A. are included, directly, in the consolidated financial statements of MARFIN INVESTMENT GROUP HOLDINGS S.A. which is registered in Greece and whose total participation in the company (directly & indirectly), was 89,38%.
- "Other comprehensive income after tax" amounting - € 21.741 thousand refer to the Group's expense. For the company "Total comprehensive income for the period after tax" amounting - € 297 thousand refer to the company's expense (see statement of changes in equity of the interim financial statements).
- On 21 February, 2012 Marfin Investment Group has paid Euro 6.000 thousand against the future capital increase.
- There are no shares of the parent company owned by Attica Holdings S.A. and the subsidiaries at the end of the present period.
- Attica's management is in discussions with the Group's lending banks with a view to a restructuring of the Group's loan facilities (note 5.9 of the interim financial statements).
- The share capital increase which has been decided by the Extraordinary General Meeting of Shareholders on 2nd November 2011, has not been materialized due to the fact that, in accordance with cl 2190/20, the anticipated period has been passed (note 8 of the interim financial statements).

THE PRESIDENT OF THE B.O.D.

PETROS VETTAS

THE MANAGING DIRECTOR

SPIROS PASCHALIS

Athens, May 29, 2012

THE DIRECTOR

MICHAEL SAKELLIS

THE FINANCIAL DIRECTOR

NIKOLAOS TAPIRIS