



ATTICA HOLDINGS S.A.
 Registration Number: 7702/06/B/86/128
 123-125, Syngrou Avenue & 3, Torva Street - 11745 Athens, Greece
 Information for the period from January 1 to March 31, 2011

(According to the decision 4/507/28.04.2009 of the Board of Directors of the Greek Capital Market Committee)

The following information provide a general overview of the financial position and financial results of ATTICA HOLDINGS S.A.
 We advise readers, who wish to find a complete set of the interim financial statements as well as the relevant certified auditor's report whenever it is required, to navigate at the domain of the company.
 (Amounts in thousand €)

COMPANY INFORMATION		CASH FLOW STATEMENT			
Internet Domain: www.attica-group.com		GROUP		COMPANY	
Date of Board of Directors approval of interim financial statements: May 27, 2011		1.01-31.03.2011	1.01-31.03.2010	1.01-31.03.2011	1.01-31.03.2010
Certified Auditor: Michailios Manolis - SOEL No 25131		Cash flow from Operating Activities			
Audit Firm: Grant Thornton S.A. - SOEL No 127		Profit/(Loss) Before Taxes -22.764 -21.922 -620 -252			
Type of certified auditor's review report: Unaudited		Adjustments for:			
		Depreciation 6.827 6.732 22 22			
		Impairment of tangible and intangible assets - - - -			
		Provisions 420 124 19 2			
		Foreign exchange differences 28 -8 12 -			
		Net (profit)/loss from investing activities -3.822 1.141 257 -157			
		Interest payable and other financial expenses 3.473 3.991 1 4			
		Plus or minus for Working Capital changes:			
		Decrease/(increase) in Inventories -479 640 - -			
		Decrease/(increase) in Receivables -2.359 -17.257 314 -344			
		(Decrease)/increase in Payables (excluding banks) -2.644 9.688 -761 -17.378			
		Less:			
		Interest and other financial expenses paid -2.198 -1.266 -1 -2			
		Taxes paid -1.156 -1.803 -488 -			
		Operating cash flows of discontinued operations - - - -			
		Total cash inflow/(outflow) from operating activities (a) -24.674 -19.940 -1.245 -18.105			
		Cash flow from Investing Activities			
		Acquisition of subsidiaries, associated companies, joint ventures and other investments - - -28.100 -13.275			
		Purchase of tangible and intangible assets -400 -322 - -			
		Proceeds from sale of tangible and intangible assets 4.650 81.500 - -			
		Derivatives' result - - - -			
		Interest received 175 228 51 157			
		Dividends received - - - -			
		Investing cash flows of discontinued operations - - - -			
		Total cash inflow/(outflow) from investing activities (b) 4.425 81.406 -28.049 -13.118			
		Cash flow from Financing Activities			
		Proceeds from issuance of Share Capital 24.266 41.621 24.266 41.621			
		Additional equity offering costs -334 -294 -334 -294			
		Proceeds from Borrowings - - - -			
		Proceeds from subsidiaries - - 4.450 -			
		Payments of Borrowings -8.655 -47.245 - -			
		Payments of finance lease liabilities -91 -144 - -			
		Dividends paid - - - -			
		Financing cash flows of discontinued operations - - - -			
		Total cash inflow/(outflow) from financing activities (c) 15.186 -6.062 28.382 41.327			
		Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c) -5.063 55.404 -912 10.104			
		Cash and cash equivalents at beginning of period 26.491 16.870 4.066 7.391			
		Exchange differences in cash and cash equivalents -30 4 -17 -			
		Cash and cash equivalents at end of period 21.398 72.278 3.137 17.495			
BALANCE SHEET		STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD			
		GROUP		COMPANY	
		31.03.2011	31.12.2010	31.03.2011	31.03.2010
ASSETS		Equity Opening Balance (01.01.2011 and 01.01.2010) 471.041 471.049 449.339 483.270			
Tangible assets 731.899 738.240 195 210		Total comprehensive income for the period after tax -27.337 -15.268 -620 -252			
Investment properties - - - -		Increase/(decrease) of share capital 23.932 41.327 23.932 41.327			
Intangible assets 1.271 1.357 90 96		Dividends paid - - - -			
Other non current assets 3.408 5.747 466.921 443.271		Purchase/(Sale) of treasury stock - - - -			
Inventories 11.860 11.381 - -		Equity Closing Balance (31.03.2011 and 31.03.2010) 467.636 497.108 472.651 524.345			
Trade receivables and prepayments 59.573 55.011 - 35					
Other current assets 40.596 45.845 8.834 10.351					
Non current assets classified as held for sale - 682 - -					
Total assets 848.607 858.263 476.040 453.963					
EQUITY AND LIABILITIES					
Share capital 159.078 134.812 159.078 134.812					
Other equity 308.558 336.229 313.573 314.527					
Total shareholders equity (a) 467.636 471.041 472.651 449.339					
Minority interests (b) - - - -					
Total equity (c)=(a)+(b) 467.636 471.041 472.651 449.339					
Long-term borrowings 289.307 295.032 - -					
Provisions / Other long-term liabilities 4.035 3.976 538 518					
Short-term debt 40.211 41.043 - -					
Other short-term liabilities 47.418 45.241 2.851 4.106					
Liabilities associated with non current assets classified as held for sale - 1.930 - -					
Total liabilities (d) 380.971 387.222 3.389 4.624					
Total equity and liabilities (c)+(d) 848.607 858.263 476.040 453.963					
INCOME STATEMENT FOR THE PERIOD		COMPANY			
		1.01-31.03.2011	1.01-31.03.2010	1.01-31.03.2011	1.01-31.03.2010
Revenue 44.196 51.586 - -					
Gross Profit/(loss) -13.122 -5.341 - -					
Earnings before taxes, investing and financial results -23.024 -16.757 -349 -405					
Profit/(loss) before taxes -22.764 -21.922 -620 -252					
Profit/(loss) after taxes (A) -22.785 -21.947 -620 -252					
Attributable as follows:					
Owners of the parent -22.785 -21.947 -620 -252					
Minority shareholders - - - -					
Other comprehensive income after tax (B) -4.552 6.679 - -					
Total comprehensive income for the period after tax (A)+(B) -27.337 -15.268 -620 -252					
Owners of the parent -27.337 -15.268 -620 -252					
Minority shareholders - - - -					
Earnings after taxes Per Share - basic (in €) -0,1233 -0,1385 -0,0034 -0,0016					
Earnings before taxes, investing and financial results, depreciation and amortization -16.197 -10.025 -327 -383					

NOTES:

- The companies with their corresponding registration, the percentages of participation and their method of consolidation in the interim Financial Statements of 31.03.2011, can be found in note 3 of the interim financial statements.
 For all the companies of the Group, there are no changes of the method of consolidation. There are not companies which have not been consolidated in the present period while they have been consolidated either in the previous period or in the same period of the fiscal year 2010. Also, there are no companies of the Group which have not been consolidated in the interim financial statements.
- All the companies included in the consolidation of Attica Group had already made a tax provision of € 150 thousand. The parent company has made a tax provision of € 20 thousand. Relevant analysis for the unaudited fiscal years can be found in note 6.1 of the interim financial statements.
- The accounting principles are the same as those used on 31/12/2010.
- The number of employees, at period end, was 6 for the parent company and 1.229 for the Group, while at 31/03/2010 was 6 and 1.223 respectively.
- The vessels owned by the Group have been mortgaged as security of long term borrowings for the amount of Euro 777.780 thousand. There are no liens and encumbrances for the Company.
- There are no legal or arbitration cases pending which could have a significant effect on the financial position or operation of the parent company. The Group has made a provision amounting € 955 thousand. Furthermore, the Company and the Group have made a retirement benefit provision amounting € 139 thousand and € 2.494 thousand respectively. There are no provisions according to paragraphs 10,11 and 14 of the IAS 37 article "Provisions, Possible Liabilities and Possible Assets" for the Company and the Group.
- Amounts concerning sales and purchases, cumulatively, from the beginning of the current period and the outstanding balances of receivables and payables of the parent Company and the Group at the end of the current period, arising from transactions with related parties in accordance with IAS 24, are as follows:

(Amounts in thousand €)

	Group	Company
a) Revenue	1.143	-
b) Expenses	428	-
c) Receivables	572	-
d) Payables	501	-
e) Transactions and Board of Directors and Executive Directors' Fees	866	65
f) Receivables from Board of Directors and Executive Directors	-	-
g) Payables to Board of Directors and Executive Directors	-	-

8. Earnings per share were calculated using the weighted average method (note 5.4 of the interim financial statements).

9. There are no any overdue liabilities, or liabilities that are about to become due, that cannot be paid.

10. The financial statements of Attica Holdings S.A. are included, directly, in the consolidated financial statements of MARFIN INVESTMENT GROUP HOLDINGS S.A. which is registered in Greece and whose total participation in the company (directly & indirectly), was 89,38%.

11. "Other comprehensive income after tax" amounting - € 27.337 thousand refer to the Group's expense, - € 22.785 thousand and to the exchange rate hedging of Euro / US Dollar, - € 4.552 thousand. For the company "Total comprehensive income for the period after tax" amounting - € 620 thousand refer to the company's expense (see statement of changes in equity of the interim financial statements).

12. On 21/01/2011 was completed the share capital increase. The proceeds of the capital increase are € 24.266 thousand. The share capital amounts to € 159.078 thousand and is divided in 191.660.320 common registered voting shares with a nominal value of € 0,83 each.

13. On 01/03/2011 the Group has concluded the sale of the RoPax vessel Superferry II which was sold for a total cash consideration of € 4,65 mln. The book capital gains of approximately € 3,9 mln have been posted in the financial results of the 1st quarter of 2011. The above sale generate for Attica Group additional cash of € 2,6 mln approximately.

14. There are no shares of the parent company owned by Attica Holdings S.A. and the subsidiaries at the end of the present period.

15. On 24/5/2011 the Group has announced the signing of a joint service agreement with ANEK Lines for the employment of vessels of the two companies in the international route Patras – Igoumenitsa – Ancona and the domestic route Piraeus – Herakleion, Crete.

Athens, May 27, 2011

THE PRESIDENT OF THE B.O.D.

THE MANAGING DIRECTOR

THE DIRECTOR

THE FINANCIAL DIRECTOR

CHARALAMPOS PASCHALIS

PETROS VETTAS

SPIROS PASCHALIS

NIKOLAOS TAPIRIS