

Other subsidiaries

The Financial Statements of the following 100% subsidiary companies are not required to be posted because, on consolidated level, these companies fall in the exception of Article 134 paragraph b of Law 2190/20.

BLUE STAR FERRIES S.A.	registered in Liberia	management company
BLUE ISLAND SHIPPING INC.	registered in Panama	inactive company
THELMO MARINE S.A.	registered in Liberia	inactive company
WATERFRONT NAVIGATION COMPANY	registered in Liberia	inactive company

The results of BLUE STAR GROUP will not be affected when the above companies will be liquidated.