



ATTICA HOLDINGS S.A.

Registration Number: 7702/06/B/86/128

Commercial Registration Number: 5780001000

1-7, Lysikratous & Evripidou Street - 17674 Athens, Greece

Information for the period from January 1 to June 30, 2017

(According to the decision 4/507/28.04.2009 of the Board of Directors of the Greek Capital Market Committee)

The following information provide a general overview of the financial position and financial results of ATTICA HOLDINGS S.A.
We advise readers, who wish to find a complete set of the interim financial statements as well as the relevant certified auditor's report whenever it is required, to navigate at the domain of the company.
(Amounts in thousand Euro)

COMPANY INFORMATION				CASH FLOW STATEMENT (INDIRECT METHOD)				
Internet Domain: www.attica-group.com								
Date of Board of Directors approval of interim financial statements: September 28, 2017								
Certified Public Accountant: Xynas Thanasis - SOEL No 34081								
Audit Firm: Grant Thornton S.A. - SOEL No 127								
Type of certified auditor's review report: Unqualified								
STATEMENT OF FINANCIAL POSITION								
GROUP		COMPANY		GROUP		COMPANY		
	30.06.2017	31.12.2016	30.06.2017	31.12.2016	1.01-30.06.2017	1.01-30.06.2016	1.01-30.06.2017	1.01-30.06.2016
ASSETS								
Tangible assets	535,847	547,908	6	7				
Intangible assets	1,827	1,954	2	2				
Other non current assets	8,311	8,239	490,865	507,872				
Inventories	3,139	3,542	-	-				
Trade receivables and prepayments	45,675	41,862	22	59				
Other current assets	91,384	90,531	3,941	1,258				
Non current assets classified as held for sale	-	-	-	-				
Total assets	686,183	694,036	494,836	509,198				
EQUITY AND LIABILITIES								
Share capital	57,498	57,498	57,498	57,498				
Other equity	317,627	344,091	437,045	451,456				
Total shareholders equity (a)	375,125	401,589	494,543	508,954				
Minority interests (b)	-	-	-	-				
Total equity (c)=(a)+(b)	375,125	401,589	494,543	508,954				
Long-term borrowings	227,504	229,806	-	-				
Provisions / Other long-term liabilities	3,483	3,430	56	55				
Short-term debt	29,218	25,637	-	-				
Other short-term liabilities	50,853	33,574	237	189				
Liabilities associated with non current assets classified as held for sale	-	-	-	-				
Total liabilities (d)	311,058	292,447	293	244				
Total equity and liabilities (c)+(d)	686,183	694,036	494,836	509,198				
STATEMENT OF COMPREHENSIVE INCOME								
GROUP		COMPANY		GROUP		COMPANY		
	1.01-30.06.2017	1.01-30.06.2016	1.01-30.06.2017	1.01-30.06.2016	1.01-30.06.2017	1.01-30.06.2016	1.01-30.06.2017	1.01-30.06.2016
Revenue	112,038	109,631	-	-				
Gross Profit / (loss)	10,225	26,779	-	-				
Earnings before taxes, investing and financial results	-5,284	9,801	-513	-609				
Profit / (loss) before taxes	-22,201	-1,951	2,598	-607				
Profit / (loss) after taxes (A)	-22,259	-2,199	2,598	-607				
Attributable as follows:								
Owners of the parent	-22,259	-2,199	2,598	-607				
Minority shareholders	-	-	-	-				
Other comprehensive income after tax (B)	-4,205	6,329	-17,008	53,549				
Total comprehensive income for the period after tax (A)+(B)	-26,464	4,130	-14,410	52,942				
Owners of the parent	-26,464	4,130	-14,410	52,942				
Minority shareholders	-	-	-	-				
Earnings after taxes Per Share - basic (in Euro)	-0.1161	-0.0115	0.0136	-0.0032				
Earnings before taxes, investing and financial results, depreciation and amortization	7,069	21,656	-512	-600				
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD								
GROUP		COMPANY		GROUP		COMPANY		
	30.06.2017	30.06.2016	30.06.2017	30.06.2016	1.01-30.06.2017	1.01-30.06.2016	1.01-30.06.2017	1.01-30.06.2016
Equity Opening Balance (01.01.2017 and 01.01.2016)	401,589	376,228	508,953	532,001				
Total comprehensive income for the period after tax	-26,464	4,130	-14,410	52,942				
Increase/(decrease) of share capital	-	-	-	-				
Equity Closing Balance (30.06.2017 and 30.06.2016)	375,125	380,358	494,543	584,943				

NOTES:

- The companies with their corresponding registration, the percentages of participation and their method of consolidation in the interim Financial Statements of 30.06.2017, can be found in note 5.1 of the interim financial statements. For all the companies of the Group, there are no changes of the method of consolidation. There are not companies which have not been consolidated in the present period while they have been consolidated either in the previous period or in the same period of the fiscal year 2016. Also, there are no companies of the Group which have not been consolidated in the interim financial statements.
 - All the companies included in the consolidation of Attica Group had already made a tax provision of Euro 148 thousand. The parent company has made a tax provision of Euro 20 thousand. Relevant analysis for the unaudited fiscal years can be found in note 8.1 of the interim financial statements.
 - The accounting principles are the same as those used on 31.12.2016 apart from the changes in new Standards and Interpretations issued from 1.1.2017 (note 2 of the interim financial statements) which will not have any impact on the Financial Statements of the Group.
 - The number of employees, at period end, was 2 for the parent company and 1,254 for the Group, while at 30.06.2016 was 2 and 1,226 respectively.
 - The vessels owned by the Group have been mortgaged as security of long term borrowings for the amount of Euro 685,273 thousand. There are no liens and encumbrances for the Company.
 - There are no legal or arbitration cases pending which could have a significant effect on the financial position or operation of the parent company. The Group has made a provision amounting Euro 1,218 thousand which concerns mainly claim for compensation from the crew. Furthermore, the Company and the Group have made a retirement benefit provision amounting Euro 56 thousand and Euro 2,221 thousand respectively. There are no provisions according to paragraphs 10,11 and 14 of the IAS 37 article "Provisions, Possible Liabilities and Possible Assets" for the Company and the Group.
 - Amounts concerning sales and purchases, cumulatively, from the beginning of the current period and the outstanding balances of receivables and payables of the parent Company and the Group at the end of the current period, arising from transactions with related parties in accordance with IAS 24, are as follows:
- | | (Amounts in thousand Euro) | | | | | | | |
|--|----------------------------|---------|--------------|---------|--------------|---------|----------------------|---------|
| | Marfin Investment Group | | Piraeus Bank | | Attica Group | | Africa Morocco Links | |
| | Group | Company | Group | Company | Group | Company | Group | Company |
| a) Revenue | 4,534 | - | 18 | 4 | - | - | - | 1,977 |
| b) Expenses | 1,498 | - | 766 | - | - | - | - | - |
| c) Receivables | 5,554 | - | 15,223 | 750 | - | 3,110 | - | 18,203 |
| d) Payables | 1,751 | - | 37,380 | - | - | - | - | 8,695 |
| e) Transactions and Board of Directors and Executive Directors' Fees | - | - | - | - | 1,139 | - | - | - |
| f) Receivables from Board of Directors and Executive Directors | - | - | - | - | - | - | - | - |
| g) Payables to Board of Directors and Executive Directors | - | - | - | - | - | - | - | - |
- The financial statements of Attica Holdings S.A. are included, directly, in the consolidated financial statements of MARFIN INVESTMENT GROUP HOLDINGS S.A. which is registered in Greece and whose total participation in the company (directly & indirectly), was 89.38%.
 - For the Group "Other comprehensive income after tax" amounting - Euro 26,464 thousand refer to the Group's expense, - Euro 22,259 thousand and to the fuel oil derivatives' cash flow hedging amounting - Euro 4,205 thousand. For the company "Total comprehensive income for the period after tax" amounting- Euro 14,410 thousand refer to the company's profit, Euro 2,598 thousand and to the measurement, using the fair value method, of the subsidiary companies, - Euro 17,008 thousand.
 - There are no shares of the parent company owned by Attica Holdings S.A. and the subsidiaries at the end of the present period.
 - The Board of Directors of Attica Holdings S.A. («Attica Group»), a member of Marfin Investment Group (MIG), announced an agreement in principle, with Piraeus Bank and other minority shareholders for the acquisition of 39,039,833 shares in total of HELLENIC SEAWAYS MARITIME S.A. (hereafter «HSW»), representing 50.30% of the share capital of HSW. The total consideration for the transaction consists of Euro 30.61 million payable in cash and 24,145,523 new common registered shares of Attica Group, to be issued pursuant to a share capital increase. Of the above mentioned majority equity stake in HSW, 1,250,000 shares have already been acquired by Attica Group in cash, while the remaining 37,789,833 shares will be acquired upon closing of the transaction, which is subject to the approval of the relevant regulatory and other authorities.
 - ATTICA HOLDINGS S.A. in response to a question from the Securities and Exchange Commission dated 01.09.2017 regarding the vessel BLUE STAR PATMOS which suffered grounding on shallow waters while entering in the port of Ios on Wednesday August 30, 2017, announced the following: a) The impact on revenue and results of the Group is estimated to be limited due to the upcoming low season and the ability to cover its sailings with redeployment of other Group vessels, b) the situation is fully covered by the existing insurance coverage of BLUE STAR PATMOS for third party liability (Protection & Indemnity) and hull and machine risks (Hull & Machinery) from internationally recognized insurance companies and c) the itineraries of the vessel BLUE STAR PATMOS are operated by the vessel BLUE STAR NAXOS.

Athens, September 28, 2017

CHAIRMAN OF THE B.O.D.

THE CHIEF EXECUTIVE OFFICER

AUTHORIZED DIRECTOR

THE FINANCIAL DIRECTOR

KYRIAKOS MAGIRAS
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SPIROS PASCHALIS
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IRAKLIS SIMITSIDELLIS
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