

PRESS RELEASE

26th April, 2018

19:00

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THE HELLENIC COMPETITION COMMISSION APPROVED THE ACQUISITION BY ATTICA GROUP OF SOLE CONTROL OVER HELLENIC SEAWAYS

Attica Holdings S.A. (Attica Group, the Company) announces that the Hellenic Competition Commission, by power of its decision of 25.04.2018, approved the acquisition by Attica Group of sole control over Hellenic Seaways (HSW).

The clearance of the Hellenic Competition Commission (HCC) was granted following certain commitments made by the Company, which according to the HCC's assessment are adequate, sufficient and appropriate to ensure effective competition in the Greek Domestic Ferry sector. As per the commitments undertaken, the Company will not increase ticket fares in certain routes and will facilitate the entry of competitors onto relevant markets.

Specifically, for certain island destinations of the Cyclades and the North Aegean the Company undertook to limit the frequency of its approaches, provided that competitors will cover these destinations with suitable vessels offering adequate service. At the same time, Attica Group undertakes to add itineraries connecting islands in Greece which are either not serviced today or are serviced sporadically. The commitments are described in detail in the Press Release issued by the HCC and posted on the HCC website at www.epant.gr.

Spiros Paschalis, CEO of Attica Group commented: "Attica Group is committed to operate in conditions of healthy competition and to cooperate with responsibility and respect with institutional and social stakeholders and with the local communities. The acquisition of sole control over HSW by Attica Group in accordance with its business plan, provides the conditions for the sustainable growth of the Greek Domestic Ferry sector, supports the national economy and the insular nature of our Country, the local communities of the islands, offers opportunities to local seafarers and ensures the interests of shareholders through a strong and competitive production model".

Following the approval, the Company will immediately proceed with implementation of the contractually agreed actions for the acquisition of 98.83% of the share capital of HSW.

