



## **ATTICA HOLDINGS S.A.**

### **ANNOUNCEMENT REGARDING THE CHANGE IN THE PAR VALUE OF SHARES AND DETERMINATION OF EX-COUPON AND COMMENCEMENT OF SHARE CAPITAL RETURN PAYMENT DATES**

ATTICA HOLDINGS S.A. wishes to announce that the Annual General Meeting of Shareholders of 17<sup>th</sup> May, 2006 decided:

- a) The increase of the share capital of the Company by Euro 31,252,104 through the increase of par value from Euro 0.90 to Euro 1.20 and capitalisation of share premium reserves.
- b) The decrease of the share capital by the amount of Euro 62,504,208 through the reduction in the par value of the shares from Euro 1.20 to Euro 0.60, for a capital return to shareholders of Euro 0.60 per share in cash.

Following the above increase and decrease, the share capital of the Company stands at Euro 62,504,208 divided by 104,173,680 common bearer shares at a par value of Euro 0.60 each. The Ministry of Development approved the amendment of the relevant article of the Company's Charter with decision K2- 7405/30-5-2006. The Board of Directors of the Athens Exchange was advised of the increase and decrease of the par value of shares, in its meeting of 8 June, 2006.

Entitled to the amount of the share capital return of Euro 0.60 per share are bearers of shares at the closing of the Athens Exchange session on Wednesday 14<sup>th</sup> June, 2006. As of Thursday 15<sup>th</sup> June, 2006 the Company's shares will trade ex-coupon with the new par value of Euro 0.60. On the same date, the opening price of the Company's shares will be adjusted as per decision 35/24.11.2005 of the Athens Exchange.

The share capital return will commence on Monday 10<sup>th</sup> July, 2006 until 9<sup>th</sup> July, 2007. After 9<sup>th</sup> July, 2007, payment will take place only at the Company's offices on 157 C. Karamanli Avenue, Voula 16673, Greece.

The paying bank is the NATIONAL BANK OF GREECE and will pay the corresponding amounts to:

1. The custodians of shareholders, provided they have declared that they have the right to claim payment on behalf of their clients.
2. The shareholders of Attica Holdings S.A. who should hold the receipt of entitlement to the share capital return and their identity card, and:

- hold their shares with the Central Securities Depository;
- have not authorised or withdrawn authorisation for the claim of payment by their custodians.

Payment of the share capital return may be made to a third party provided they present, in addition to the above, a statement of proxy with the full data of the shareholder entitled to the share capital return, verified for the authenticity of its signature by the Police or other qualified authority.

For more information shareholders are kindly requested to contact the Company's Shareholder Services Department (tel.: +30 210 891 9500).

Voula, 9<sup>th</sup> June, 2006