



ANNOUNCEMENT

3rd QUARTER 2020 KEY FINANCIAL FIGURES

Attica Holdings S.A. (the "Company"), following a letter received from the Hellenic Capital Market Commission with Protocol Number 2503/18.11.2020 which was notified to all issuers with securities listed on the regulated market of Athens Exchange, announces its key financial figures for the 3rd quarter of the fiscal year 2020, as well as the developments in its activity:

- Consolidated revenue stood at Euro 113.58mIn for the third quarter of 2020 and Euro 230.57mIn for the period 01.01.2020-30.09.2020 compared to Euro 162.96mIn and Euro 326.98mIn in the corresponding 2019 periods, which equates to a decrease of 30% and 29% respectively.

During Q3 2020, traffic volumes of vessels dropped by 45% for passengers, by 30% for private vehicles and by 16% for freight units compared with the corresponding period last year. The number of sailings decreased by 22% compared with the corresponding period last year. For the period 01.01.2020-30.09.2020, traffic volumes of vessels dropped by 51% for passengers, by 37% for private vehicles and by 16% for freight units compared with the corresponding period last year. The number of sailings decreased by 28% compared with the corresponding period last year.

- Consolidated earnings before interest, taxes, investing and financial results, depreciation and amortisation (EBITDA) stood at Euro 36.86mIn for the third quarter 2020 and Euro 38.79mIn for the period 01.01.2020-30.09.2020 against Euro 57.48mIn and Euro 72.98mIn in the corresponding 2019 periods.
- Consolidated earnings before interest and tax (EBIT) stood at Euro 24.54mIn for the third quarter of 2020 and Euro 3.33mIn for the period 01.01.2020-30.09.2020 against Euro 46.22mIn and Euro 41.37mIn in the corresponding 2019 periods.
- Consolidated Profit after taxes stood at Euro 12.14mIn for the third quarter 2020 while there was loss after taxes of Euro 28.81mIn for the period 01.01.2020-30.09.2020 against Profit after taxes of Euro 41.95mIn and Euro of 30.90mIn in the corresponding 2019 periods.

For the forthcoming months of 2020, which constitute months of low traffic, the Group's traffic volume will be further affected by the evolution of the COVID-19 pandemic. Moreover, the restrictive measures recently imposed by the Greek State on the movement of citizens will decrease the Group's traffic volume compared to the corresponding period last year.

In this constantly changing economic environment, the initial estimates of Management, as presented in the Annual Financial Report for the year 2019, for an estimated revenue drop at a range from 30% to 40% compared to the fiscal year 2019 are in line with current trading figures.

The Group retains significant liquidity, with its Cash and Cash Equivalents standing at Euro 101.72mIn as at 30.09.2020 compared to Euro 105.33mIn as at 31.12.2019.

During the third quarter of 2020, in the context of Management's actions for further enhancement of its liquidity position, the Group increased its long-term debt obligations by Euro 20mln. It is noted that the Group makes use of all support measures announced by the State for the affected companies, including the receipt of a reimbursable advance of Euro 1.75mln, while it also signed factoring agreements of Euro 15mln.

In the context of these extraordinary and constantly changing circumstances, management works on a daily basis with focus on a) the protection of employees, passengers and associates health and safety, b) the Group's business continuity, c) the reduction of operating costs and the enhancement of Group's financial and liquidity position, while assessing plans to resume the pre-COVID-19 business plan as soon as possible, taking into consideration the pandemic evolution.

Kallithea, 25th November 2020

Attached:

KEY FINANCIAL FIGURES OF THE NINE-MONTH PERIOD 2020



KEY FINANCIAL FIGURES OF THE NINE-MONTH PERIOD 2020

STATEMENT OF FINANCIAL POSITION

(Amounts in Euro thousand)	GROUP	
	30.9.2020	31.12.2019
Tangible assets	686,416	688,002
Other non current assets	28,671	28,854
Other current assets	125,200	117,420
Cash and cash equivalents	101,715	105,330
Total assets	942,002	939,606
Total equity	391,424	431,984
Non-current liabilities	421,179	399,657
Current liabilities	129,399	107,965
Total liabilities	550,578	507,622
Total equity and liabilities	942,002	939,606

STATEMENT OF COMPREHENSIVE INCOME

(Amounts in Euro thousand)	GROUP		GROUP	
	1.1-30.9.2020	1.1-30.9.2019	1.7-30.9.2020	1.7-30.9.2019
Sales	230,574	326,978	113,579	162,964
Gross profit	36,029	81,602	37,920	63,739
Operating earnings before taxes, investing and financial results, depreciation and amortization (EBITDA)	38,794	72,978	36,859	57,477
Consolidated earnings before interest and tax (EBIT)	3,334	41,373	24,537	46,219
Profit for the period after taxes	-28,813	30,899	12,144	41,949

Note: The above financial data have not been reviewed by a certified auditor.