

PRESS RELEASE

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ANNOUNCEMENT

TRADING OF NEW ATTICA SHARES RESULTING FROM THE MERGER WITH BLUE STAR MARITIME S.A. STARTS ON 2nd JANUARY, 2009

ATTICA HOLDINGS S.A. (the Company) announces that 37,440,020 new shares of the Company resulting from the share capital increase due to the merger of BLUE STAR MARITIME S.A. and ATTICA HOLDINGS S.A., will start trading on Friday, 2nd January 2009.

The starting trading price of Attica's shares on 2nd January, 2009, will be determined according to the Athens Exchange regulation, and Decision 26 of the Board of the Athens Exchange.

As of 2nd January, 2009, all Attica's shares will have a new par value of Euro 0.83. Attica's new shares which emerged from the merger of the Blue Star minorities will be credited to the beneficiary's securities accounts on the same date.

It is reminded that the share exchange ratio for the shareholders of the merging companies is:

a) The shareholders of BLUE STAR MARITIME S.A. will exchange each (1) share they hold with 0.696364177438854 new common registered shares of ATTICA HOLDINGS S.A., with a par value of Euro 0.83 each. The 51,235,000 shares of BLUE STAR MARITIME S.A. held by the Company will be cancelled upon completion of the Merger and they will therefore not be exchanged into new shares of the Company.

b) The shareholders of ATTICA HOLDINGS S.A. shall hold the same number of common registered, voting shares as before the conclusion of the merger, with a new par value of Euro 0.83 each.

The post merger share capital of ATTICA HOLDINGS S.A. will amount to Euro 117,539,371 divided into 141,613,700 common, registered, voting shares, with a new par value of Euro 0.83 each.

The Board of Directors of the Athens Exchange on 23.12.2008 approved the commencement of trading of the new 37,440,020 shares of the Company resulting by the merger by absorption of BLUE STAR MARITIME S.A. and of the non-listed, 100% subsidiary company SUPERFAST FERRIES MARITIME S.A. It also approved the new par value of the Company's shares from Euro 0.60 to Euro 0.83.

The Information Memorandum (the Merger Document) of article 4 of L.3401/2005 is available to the investment community as of 22.12.2008 at the websites of the companies www.attica-group.com and www.bluestarferries.com as well as through the website of the Athens Exchange, www.ase.gr. Printed copies of the Merger Document can be requested at the Company's head office (123-125, Syngrou Avenue & 3, Torva Street, 11745 Athens).

For more information, shareholders may contact the Company's head office, tel. no: +30 210 8919180 (Corporate Governance department, Mr Thomas Economou and Mr George Karystinos).

The Board of Directors

