



ATTICA HOLDINGS S.A.

Registration Number: 7702/06/B/86/128

Commercial Registration Number: 5780001000

123-125, Syngrou Avenue & 3, Torva Street - 11745 Athens, Greece

Information for the period from January 1 to June 30, 2014

(According to the decision 4/507/28.04.2009 of the Board of Directors of the Greek Capital Market Committee)

The following information provide a general overview of the financial position and financial results of ATTICA HOLDINGS S.A.
We advise readers, who wish to find a complete set of the interim financial statements as well as the relevant certified auditor's report whenever it is required, to navigate at the domain of the company.
(Amounts in thousand Euro)

COMPANY INFORMATION		CASH FLOW STATEMENT (INDIRECT METHOD)							
Internet Domain: www.attica-group.com		GROUP				COMPANY			
Date of Board of Directors approval of interim financial statements: August 27, 2014		1.01-30.06.2014	1.01-30.06.2013	1.01-30.06.2014	1.01-30.06.2013	1.01-30.06.2014	1.01-30.06.2013	1.01-30.06.2014	1.01-30.06.2013
Certified Public Accountant: Xynas Thanasis - SOEL No 34081		Cash flow from Operating Activities							
Audit Firm: Grant Thornton S.A. - SOEL No 127		Profit/(Loss) Before Taxes -20.979 -21.025 1.559 -990							
Type of certified auditor's review report: Unqualified - Emphasis of Matter		Adjustments for:							
		Depreciation 12.107 12.904 16 41							
		Impairment of tangible and intangible assets - - - -							
		Provisions 565 507 5 5							
		Foreign exchange differences 323 258 - -							
		Net (profit)/loss from investing activities -220 -126 -1.963 -							
		Interest payable and other financial expenses 6.453 6.965 1 1							
		Plus or minus for Working Capital changes:							
		Decrease/(increase) in Inventories 698 1.211 - -							
		Decrease/(increase) in Receivables -10.363 -18.277 15 37							
		(Decrease)/increase in Payables (excluding banks) 15.343 17.509 -80 183							
		Less:							
		Interest and other financial expenses paid -5.527 -6.888 -1 -1							
		Taxes paid -50 -15 - -							
		Total cash inflow/(outflow) from operating activities (a) -1.650 -6.977 -448 -724							
		Cash flow from Investing Activities							
		Acquisition of subsidiaries, associated companies, joint ventures and other investments - - - -							
		Purchase of tangible and intangible assets -943 -69 - -							
		Proceeds from sale of tangible and intangible assets - 54.000 - -							
		Share capital return from subsidiaries - - 1.000 -							
		Interest received 135 73 - -							
		Increase in capital and additional paid-in capital of subsidiaries - - - -							
		Proceeds from participations - - - -							
		Dividends received - - - 500							
		Total cash inflow/(outflow) from investing activities (b) -808 54.004 1.000 500							
		Cash flow from Financing Activities							
		Proceeds from issuance of Share Capital - - - -							
		Additional equity offering costs - - - -							
		Proceeds from subsidiaries - - - -							
		Proceeds from Borrowings - - - -							
		Payments of Borrowings -2.340 -49.716 - -							
		Payments of finance lease liabilities - -2 - -							
		Advances for SCI - - - -							
		Total cash inflow/(outflow) from financing activities (c) -2.340 -49.718 552 -224							
		(a)+(b)+(c) -4.798 -2.691 1.213 99							
		Cash and cash equivalents at beginning of period 24.886 16.001 662 323							
		Exchange differences in cash and cash equivalents 29 77 -1 -							
		Cash and cash equivalents at end of period 20.117 13.387 1.213 99							
STATEMENT OF FINANCIAL POSITION		STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD							
GROUP		GROUP				COMPANY			
ASSETS	30.06.2014	31.12.2013	30.06.2014	31.12.2013	30.06.2014	30.06.2013	30.06.2014	30.06.2013	
Tangible assets	618.113	629.228	63.141	65.674	-	-	340.053	350.371	
Intangible assets	769	812	8.099	10.628	-	-	21.068	21.390	
Other non current assets	768	1.152	-	-	-	-	-	-	
Inventories	3.803	4.501	-	-	-	-	-	-	
Trade receivables and prepayments	50.381	42.595	-	-	-	-	-	-	
Other current assets	38.253	40.466	-	-	-	-	-	-	
Non current assets classified as held for sale	-	-	-	-	-	-	-	-	
Total assets	712.087	718.754	498.672	497.156	498.672	497.156	485.318	483.759	
EQUITY AND LIABILITIES	30.06.2014	31.12.2013	30.06.2014	31.12.2013	30.06.2014	31.12.2013	30.06.2014	31.12.2013	
Share capital	57.498	57.498	57.498	57.498	57.498	57.498	57.498	57.498	
Other equity	261.487	282.555	427.820	426.261	427.820	426.261	427.820	426.261	
Total shareholders equity (a)	318.985	340.053	485.318	483.759	485.318	483.759	485.318	483.759	
Minority interests (b)	-	-	-	-	-	-	-	-	
Total equity (c)=(a)+(b)	318.985	340.053	485.318	483.759	485.318	483.759	485.318	483.759	
Long-term borrowings	66.236	68.448	-	-	-	-	-	-	
Provisions / Other long-term liabilities	15.304	15.163	13.170	13.165	13.170	13.165	13.170	13.165	
Short-term debt	221.492	221.492	-	-	-	-	-	-	
Other short-term liabilities	90.070	73.598	184	232	184	232	184	232	
Liabilities associated with non current assets classified as held for sale	-	-	-	-	-	-	-	-	
Total liabilities (d)	393.102	378.701	13.354	13.397	13.354	13.397	13.354	13.397	
Total equity and liabilities (c)+(d)	712.087	718.754	498.672	497.156	498.672	497.156	485.318	483.759	
STATEMENT OF COMPREHENSIVE INCOME		STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD							
GROUP		GROUP				COMPANY			
Revenue	1.01-30.06.2014	1.01-30.06.2013	1.04-30.06.2014	1.04-30.06.2013	1.01-30.06.2014	1.01-30.06.2013	1.04-30.06.2014	1.04-30.06.2013	
Revenue	104.227	106.710	63.141	65.674	-	-	-	-	
Gross Profit / (loss)	2.290	2.437	8.099	10.628	-	-	-	-	
Earnings before taxes, investing and financial results	-14.306	-13.843	-1.019	862	-441	-988	-317	-720	
Profit / (loss) before taxes	-20.979	-21.025	-4.381	-1.729	1.559	-990	1.684	-721	
Profit / (loss) after taxes (A)	-21.068	-21.061	-4.424	-1.744	1.559	-990	1.684	-721	
Attributable as follows:									
Owners of the parent	-21.068	-21.061	-4.424	-1.744	1.559	-990	1.684	-721	
Minority shareholders	-	-	-	-	-	-	-	-	
Other comprehensive income after tax (B)	-	-329	6	6	82	82	9	9	
Total comprehensive income for the period after tax (A)+(B)	-21.068	-21.390	-4.424	-1.738	1.559	-908	1.684	-712	
Owners of the parent	-21.068	-21.390	-4.424	-1.738	1.559	-908	1.684	-712	
Minority shareholders	-	-	-	-	-	-	-	-	
Earnings after taxes Per Share - basic (in Euro)	-0,1099	-0,1099	-0,0231	-0,0091	0,0081	-0,0052	0,0088	-0,0038	
Earnings before taxes, investing and financial results, depreciation and amortization	-2.199	-939	5.027	7.001	-425	-947	-309	-699	

NOTES:

- The companies with their corresponding registration, the percentages of participation and their method of consolidation in the interim Financial Statements of 30.06.2014, can be found in note 5.1 of the interim financial statements. For all the companies of the Group, there are no changes of the method of consolidation. There are not companies which have not been consolidated in the present period while they have been consolidated either in the previous period or in the same period of the fiscal year 2013. Also, there are no companies of the Group which have not been consolidated in the interim financial statements.
- All the companies included in the consolidation of Attica Group had already made a tax provision of Euro 164 thousand. The parent company has made a tax provision of Euro 20 thousand. Relevant analysis for the unaudited fiscal years can be found in note 8.1 of the interim financial statements.
- The accounting principles are the same as those used on 31.12.2013 apart from the changes in new Standards and Interpretations issued from 1.1.2014 (note 2 of the interim financial statements).
- The number of employees, at period end, was 2 for the parent company and 1.196 for the Group, while at 30.06.2013 was 3 and 1.239 respectively.
- The vessels owned by the Group have been mortgaged as security of long term borrowings for the amount of Euro 636.718 thousand. There are no liens and encumbrances for the Company.
- There are no legal or arbitration cases pending which could have a significant effect on the financial position or operation of the parent company. The Group has made a provision amounting Euro 906 thousand which concerns claim for compensation from the crew. Furthermore, the Company and the Group have made a retirement benefit provision amounting Euro 42 thousand and Euro 1.383 thousand respectively. There are no provisions according to paragraphs 10,11 and 14 of the IAS 37 article "Provisions, Possible Liabilities and Possible Assets" for the Company and the Group.
- Amounts concerning sales and purchases, cumulatively, from the beginning of the current period and the outstanding balances of receivables and payables of the parent Company and the Group at the end of the current period, arising from transactions with related parties in accordance with IAS 24, are as follows:
(Amounts in thousand Euro)

	Group	Company
a) Revenue	4.678	-
b) Expenses	1.362	-
c) Receivables	1.481	-
d) Payables	13.978	13.000
e) Transactions and Board of Directors and Executive Directors' Fees	868	-
f) Receivables from Board of Directors and Executive Directors	-	-
g) Payables to Board of Directors and Executive Directors	-	-
- The financial statements of Attica Holdings S.A. are included, directly, in the consolidated financial statements of MARFIN INVESTMENT GROUP HOLDINGS S.A. which is registered in Greece and whose total participation in the company (directly & indirectly), was 89,38%.
- "Other comprehensive income after tax" amounting - Euro 21.068 thousand refer to the Group's expense. For the company "Total comprehensive income for the period after tax" amounting Euro 1.559 thousand refer to the company's revenue.
- There are no shares of the parent company owned by Attica Holdings S.A. and the subsidiaries at the end of the present period.
- On 6.8.2014 the Group announced the conclusion of a comprehensive agreement with the entirety of the Group's lenders for the full and long-term refinancing of existing loans. Furthermore, the Group concluded an agreement with investment funds providing an additional funding. As a result the borrowings of the Group are not overdue anymore.
- The emphasis of matter paragraph in the auditor's report relates to the fact that at 30.6.2014 the Group's current liabilities exceed its current assets and which in the next financial statements is expected to be cured (note 11 above).
- On 12.8.2014 the Board of Directors decided to convene an Extraordinary General Meeting on 02.09.2014 with main subject the issue of the General Meeting of Shareholders Convertible Bond Loan up to Euro 50mln in bonds convertible into new ordinary shares of the Company through a private placement.

Athens, August 27, 2014

CHAIRMAN OF THE B.O.D.

THE VICE - CHAIRMAN

THE CHIEF EXECUTIVE OFFICER

THE FINANCIAL DIRECTOR

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