



ATTICA HOLDINGS S.A.

Registration Number: 7702/06/B/86/128

Commercial Registration Number: 5780001000

123-125, Syngrou Avenue & 3, Torva Street - 11745 Athens, Greece

Information for the period from January 1 to December 31, 2014

(published according to Article 135 of Law 2190/20, for companies which prepare annual financial statements, consolidated or not, according to I.F.R.S.)

The following information provide a general overview of the financial position and financial results of ATTICA HOLDINGS S.A. and the Group.
We advise readers, who wish to find a complete set of the annual financial statements as well as the relevant certified auditor's report whenever it is required, to navigate at the domain of the company.
(Amounts in thousand Euro)

COMPANY INFORMATION		STATEMENT OF CASH FLOWS (INDIRECT METHOD)			
Pertinent Supervising Authority: Ministry of Development, Department for limited companies Internet Domain: www.attica-group.com Board of Directors: Kyriakos Magiras - Chairman, Executive Member, Michael Sakellis - Vice-Chairman, Executive Member, Spiros Paschalis - Managing Director, Executive Member, Eythimios Mpouloutas - Non-Executive member, Areti Souvatzoglou-Director, Non-Executive Member, Markos Foros - Director, Independent, Non-Executive Member, Alexandros Edipidis - Director, Independent, Executive Member Date of Board of Directors approval of annual financial statements: March 4, 2015 Certified Auditor: Xynas Thanasis - SOEL No 34081 Audit Firm: Grant Thornton S.A. - SOEL 127 Type of certified auditor's report: Unqualified		GROUP		COMPANY	
		1.01-31.12.2014	1.01-31.12.2013	1.01-31.12.2014	1.01-31.12.2013
STATEMENT OF FINANCIAL POSITION					
		GROUP		COMPANY	
		31.12.2014	31.12.2013	31.12.2014	31.12.2013
ASSETS					
Tangible assets		581,011	629,228	24	42
Investment properties		-	-	-	-
Intangible assets		727	812	11	21
Other non current assets		1,213	1,152	496,707	495,690
Inventories		3,481	4,501	-	-
Trade receivables and prepayments		48,785	42,595	673	1
Other current assets		39,937	40,466	5,240	1,402
Non current assets classified as held for sale		-	-	-	-
Total assets		675,154	718,754	502,655	497,156
EQUITY AND LIABILITIES					
Share capital		57,498	57,498	57,498	57,498
Other equity		282,319	282,555	431,559	426,261
Total shareholders equity (a)		339,817	340,053	489,057	483,759
Non - controlling interests (b)		-	-	-	-
Total equity (c)=(a)+(b)		339,817	340,053	489,057	483,759
Long-term borrowings		270,801	68,448	-	-
Provisions / Other long-term liabilities		16,021	15,163	13,307	13,165
Short-term debt		11,360	221,492	-	-
Other short-term liabilities		37,155	73,598	291	232
Liabilities associated with non current assets classified as held for sale		-	-	-	-
Total liabilities (d)		335,337	378,701	13,598	13,397
Total equity and liabilities (c)+(d)		675,154	718,754	502,655	497,156
STATEMENT OF COMPREHENSIVE INCOME					
		GROUP		COMPANY	
		1.01-31.12.2014	1.01-31.12.2013	1.01-31.12.2014	1.01-31.12.2013
Revenue		266,660	260,160	-	-
Gross Profit / (loss)		52,601	41,105	-	-
Earnings before taxes, investing and financial results		18,373	2,031	-802	-1,325
Profit / (loss) before taxes		4,435	-10,096	-5,792	-19,718
Profit / (loss) after taxes (A)		4,270	-10,132	-5,792	-19,718
-Owners of the parent		4,270	-10,132	-5,792	-19,718
-Minority shareholders		-	-	-	-
Other comprehensive income after tax (B)		-4,751	-186	10,845	147,202
Total comprehensive income for the period after tax (A)+(B)		-481	-10,318	5,053	127,484
-Owners of the parent		-481	-10,318	5,053	127,484
-Minority shareholders		-	-	-	-
Earnings after taxes per share - basic (in €)		0.0223	-0.0529	-0.0302	-0.1029
Proposed dividend payable per share (in €)		-	-	-	-
Earnings before taxes, investing and financial results, depreciation and amortization		42,349	27,146	-773	-1,250
STATEMENT OF CHANGES IN EQUITY					
		GROUP		COMPANY	
		31.12.2014	31.12.2013	31.12.2014	31.12.2013
Equity Opening Balance (01.01.2014 and 01.01.2013)		340,053	350,371	483,759	356,275
Total comprehensive income for the period after tax		-481	-10,318	5,053	127,484
Other changes (return of capital accumulation tax)		245	-	245	-
Equity Closing Balance (31.12.2014 and 31.12.2013)		339,817	340,053	489,057	483,759

NOTES:

- The companies with their corresponding registration, the percentages of participation and their method of consolidation in the annual financial statements of 31.12.2014, can be found in note 7.13 of the annual financial statements. For all the companies of the Group, there are no changes of the method of consolidation. There are not companies which have not been consolidated in the present period while they have been consolidated either in the previous period or in the same period of the fiscal year 2013. Also, there are no companies of the Group which have not been consolidated in the annual financial statements.
 - All the companies included in the consolidation of Attica Group has already made a tax provision of Euro 143 thousand. The parent company has made a tax provision of Euro 20 thousand. Relevant analysis for the unaudited fiscal years can be found in note 7.9 of the annual financial statements.
 - The accounting principles are the same as those used on 31/12/2013 apart from the changes in new Standards and Interpretations issued from 01/01/2014 (note 2.20.1 of the annual financial statements).
 - The number of employees, at period end, was 2 for the parent company and 900 for the Group, while at 31/12/2013 was 2 and 879 respectively.
 - The vessels owned by the Group have been mortgaged as security of long term borrowings for the amount of Euro 685,273 thousand. There are no liens and encumbrances for the Company.
 - There are no legal or arbitration cases pending which could have a significant effect on the financial position or operation of the parent company. The Group has made a provision amounting Euro 1,342 thousand which concerns claim from crew compensation. Furthermore, the Company and the Group have made a retirement benefit provision amounting Euro 43 thousand and Euro 1,664 thousand respectively. There are no provisions according to paragraphs 10, 11 and 14 of the IAS 37 article "Provisions, Possible Liabilities and Possible Assets" for the Company and the Group.
 - Amounts concerning sales and purchases, cumulatively, from the beginning of the current period and the outstanding balances of receivables and payables of the parent Company and the Group at the end of the current period, arising from transactions with related parties in accordance with IAS 24, are as follows:
(Amounts in thousand Euro)
- | | Group | Company |
|--|--------|---------|
| a) Revenue | 11,829 | 1,995 |
| b) Expenses | 2,937 | - |
| c) Receivables | 1,233 | 2,635 |
| d) Payables | 13,055 | 13,000 |
| e) Transactions and Board of Directors and Executive Directors' Fees | 1,731 | - |
| f) Receivables from Board of Directors and Executive Directors | - | - |
| g) Payables to Board of Directors and Executive Directors | - | - |
- The financial statements of Attica Holdings S.A. are included, directly, in the consolidated financial statements of MARFIN INVESTMENT GROUP HOLDINGS S.A. which is registered in Greece and whose total participation in the company (directly & indirectly), was 89.38% at 31.12.2014.
 - "Other comprehensive income after tax" amounting - Euro 481 thousand refer to the Group's profit, Euro 4,270 thousand, to the actuarial result due to the revised IAS 19 amounting - Euro 349 thousand and to the cash flow hedging refers to fuel derivatives amounting - Euro 4,402 thousand. For the company "Total comprehensive income for the period after tax" amounting Euro 5,053 thousand refer to the company's expense, - Euro 5,792 thousand, to the actuarial result due to the revised IAS 19 amounting -Euro 4 thousand and to the measurement at fair value of the subsidiary companies amounting Euro 10,849 thousand (see note 7.13 of the annual financial statements).
 - The parent company revalued its investments at fair value. From the revaluation of its investment in its 100% subsidiary Blue Star Ferries M.C. an impairment loss of Euro 7,012 thousand has been arised and recognized in the income statement.
 - There are no shares of the parent company owned by Attica Holdings S.A. and the subsidiaries at the end of the present period.
 - On 6.8.2014 the Group agreed with the entirety of the Group's lenders for the full and long-term refinancing of existing loans. According to the agreement the Group reclassified its borrowings from short term to long term loan liabilities. In parallel with the above, according to the refinancing agreement, funds managed by Fortress Investment Group invested Euro 75mln in Attica Group and more precisely: i) a common bond loan of Euro 25mln and ii) a bond loan, Euro 50mln, exchangeable in part or in whole with bonds of parent company Attica convertible in new shares of Attica through the issuance from the latter of a convertible bond loan Euro 50mln. (note 7.26, of the annual financial statements).
 - On 29.9.2014 the Group enlarged the cooperation with Anek S.A. with regards to the Joint Venture "Anek S.A. - Superfast Endeke (Hellas) Inc" for the deployment of vessels of the two companies in Adriatic Sea (Bari and Venice port) and the domestic routes in Crete (Chania port), from 1.11.2014.
 - On 7.11.2014 the Group sold the RoPax vessel Blue Star Ithaki to the Government of Canada, for a total cash consideration of Euro 31.2mln. The net profit for the Group of Euro 4,0mln has been included in the 2014 financial result.

CHAIRMAN OF THE B.O.D.

KYRIAKOS MAGEIRAS
ID Card No: AK109642

THE VICE - CHAIRMAN

MICHAEL SAKELLIS
ID Card No: X643597

Athens, March 4, 2015

THE CHIEF EXECUTIVE OFFICER

SPIROS PASCHALIS
ID Card No: AB215327

THE FINANCIAL DIRECTOR

NIKOLAOS TAPIRIS
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