



ATTICA HOLDINGS S.A.
 Registration Number: 7702/06/B/86/128
 123-125, Syngrou Avenue & 3, Torva Street - 11745 Athens, Greece
 Information for the period from January 1 to September 30, 2011
 (According to the decision 4/507/28.04.2009 of the Board of Directors of the Greek Capital Market Committee)

The following information provide a general overview of the financial position and financial results of ATTICA HOLDINGS S.A.
 We advise readers, who wish to find a complete set of the interim financial statements as well as the relevant certified auditor's report whenever it is required, to navigate at the domain of the company.
 (Amounts in thousand €)

COMPANY INFORMATION		CASH FLOW STATEMENT (INDIRECT METHOD)			
Internet Domain: www.attica-group.com		GROUP		COMPANY	
Date of Board of Directors approval of interim financial statements: October 31, 2011		1.01-30.09.2011	1.01-30.09.2010	1.01-30.09.2011	1.01-30.09.2010
Certified Public Accountant: Michailios Manolis - SOEL No 25131		Cash flow from Operating Activities			
Audit Firm: Grant Thornton S.A. - SOEL No 127		Profit / (Loss) Before Taxes -26,390 -20,563 -1,132 4,332			
Type of certified auditor's review report: Unqualified		Adjustments for:			
		Depreciation 20,367 20,244 65 66			
		Impairment of tangible and intangible assets - - - -			
		Provisions 1,577 1,464 58 11			
		Foreign exchange differences 4 -115 7 -3			
		Net (profit) / loss from investing activities -4,120 1,702 138 -5,501			
		Interest payable and other financial expenses 10,421 9,233 1 3			
		Plus or minus for Working Capital changes:			
		Decrease / (increase) in Inventories -163 690 - -			
		Decrease / (increase) in Receivables -1,103 -15,696 420 -5			
		(Decrease) / increase in Payables (excluding banks) -2,751 535 -806 -30,585			
		Less:			
		Interest and other financial expenses paid -8,215 -5,499 -1 -3			
		Taxes paid -2,857 -2,259 -1,465 -1,969			
		Total cash inflow / (outflow) from operating activities (a) -13,230 -10,264 -2,715 -33,654			
		Cash flow from Investing Activities			
		Acquisition of subsidiaries, associated companies, joint ventures and other investments - - -29,700 -37,046			
		Purchase of tangible and intangible assets -1,716 -27,018 - -			
		Proceeds from sale of tangible and intangible assets 4,650 81,500 - -			
		Derivatives' result 1,002 - - -			
		Interest received 292 598 92 326			
		Dividends received - - 2,300 -			
		Total cash inflow / (outflow) from investing activities (b) 4,228 55,080 -27,308 -36,720			
		Cash flow from Financing Activities			
		Proceeds from issuance of Share Capital 24,266 41,621 24,266 41,621			
		Additional equity offering costs -334 -294 -334 -294			
		Proceeds from subsidiaries - - 4,450 25,946			
		Proceeds from borrowings 40,000 - - -			
		Payments of borrowings -26,381 -64,598 - -			
		Payments of finance lease liabilities -272 -279 - -			
		Total cash inflow / (outflow) from financing activities (c) 37,279 -23,550 28,382 67,273			
		Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c) 28,277 21,266 -1,641 -3,101			
		Cash and cash equivalents at beginning of period 26,491 16,870 4,066 7,391			
		Exchange differences in cash and cash equivalents -14 53 -2 3			
		Cash and cash equivalents at end of period 54,754 38,189 2,423 4,293			
		STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD			
		GROUP		COMPANY	
		30.09.2011	30.09.2010	30.09.2011	30.09.2010
		Equity Opening Balance (01.01.2011 and 01.01.2010) 471,041 471,049 449,339 483,270			
		Total comprehensive income for the period after tax -25,699 -17,130 -1,132 2,379			
		Increase / (decrease) of share capital 23,932 41,327 23,932 41,327			
		Dividends paid - - - -			
		Purchase / (Sale) of treasury stock - - - -			
		Equity Closing Balance (30.09.2011 and 30.09.2010) 469,274 495,246 472,139 526,976			

NOTES :

- The companies with their corresponding registration, the percentages of participation and their method of consolidation in the interim Financial Statements of 30.09.2011, can be found in note 3.1 of the interim financial statements.
 For all the companies of the Group, there are no changes of the method of consolidation. There are no companies which have not been consolidated in the present period or in the same period of the fiscal year 2010. The exception to the above is the 100% subsidiary Attica Ferries Maritime S.A. which is consolidated for the first time on 25/5/2011. Also, there are no companies of the Group which have not been consolidated in the interim financial statements.
- All the companies included in the consolidation of Attica Group had already made a tax provision of € 147 thousand. The parent company has made a tax provision of € 20 thousand. Relevant analysis for the unaudited fiscal years can be found in note 7.1 of the interim financial statements.
- The accounting principles are the same as those used on 31/12/2010.
- The number of employees, at period end, was 6 for the parent company and 1,196 for the Group, while at 30/09/2010 was 6 and 1,345 respectively.
- The vessels owned by the Group have been mortgaged as security of long term borrowings for the amount of Euro 777.78 mln. There are no liens and encumbrances for the Company.
- There are no legal or arbitration cases pending which could have a significant effect on the financial position or operation of the parent company. The Group has made a provision amounting € 1.379 mln which concerns claim for compensation from the crew. Furthermore, the Company and the Group have made a retirement benefit provision amounting € 178 thousand and € 2.624 mln respectively. There are no provisions according to paragraphs 10.11 and 14 of the IAS 37 article "Provisions, Possible Liabilities and Possible Assets" for the Company and the Group.
- Amounts concerning sales and purchases, cumulatively, from the beginning of the current period and the outstanding balances of receivables and payables of the parent Company and the Group at the end of the current period, arising from transactions with related parties in accordance with IAS 24, are as follows:
 (Amounts in thousand €)

	Group	Company
a) Revenue	4,895	-
b) Expenses	1,397	-
c) Receivables	827	3,179
d) Payables	643	-
e) Transactions and Board of Directors and Executive Directors' Fees	2,688	216
f) Payables to Board of Directors and Executive Directors	-	-
g) Receivables to Board of Directors and Executive Directors	-	-
- Earnings per share were calculated using the weighted average method (note 6.4 of the interim financial statements).
- The financial statements of Attica Holdings S.A. are included, directly, in the consolidated financial statements of MARFIN INVESTMENT GROUP HOLDINGS S.A. which is registered in Greece and whose total participation in the company (directly & indirectly), was 89.38%.
- "Other comprehensive income after tax" amounting - € 26.451 mln and to the exchange rate hedging of Euro / US Dollar, € 752 thousand. For the company "Total comprehensive income for the period after tax" amounting - € 1.132 mln refer only to the company's expense (see statement of changes in equity of the interim financial statements).
- On 21/01/2011 the share capital increase was completed. The proceeds of the capital increase are € 24.266 mln. The share capital amounts to € 159.078 mln and is divided in 191,660,320 common registered voting shares with a nominal value of € 0.83 each.
- On 01/03/2011 the Group has concluded the sale of the RoPax vessel Superferry II which was sold for a total cash consideration of € 4.65 mln. The book capital gains of approximately € 3.9 mln have been posted in the financial results of the present period. The above sale generated for Attica Group additional cash of € 2.6 mln approximately.
- There are no shares of the parent company owned by Attica Holdings S.A. and the subsidiaries at the end of the present period.
- On 24/5/2011 the Group has announced the signing of a joint service agreement with ANEK Lines for the employment of vessels of the two companies in the international route Patras – Igoumenitsa – Ancona and the domestic route Piraeus – Herakleion, Crete (note 6.4 of the interim financial statements).
- The Board of Directors of Attica Holdings S.A. decided the convergence of the Extraordinary General Meeting of Shareholders on 2nd November, 2011 to approve a share capital increase of Euro 24.4 mln, by issuing 81,455,636 new shares at the price of Euro 0.30 per share. At the same Meeting, Attica's shareholders will be asked to approve the reduction of the nominal price of Euro 0.83 to Euro 0.30 per share.
- On 18/10/2011 the Group concluded the acquisition of the new-built Ro-Pax vessel Blue Star Delos which was built at Daewoo Shipbuilding & Marine Engineering Co., Ltd. of Korea. The total acquisition cost of Blue Star Delos exceeds Euro 70 mln, of which Euro 32 mln come from Attica's Own Funds and the balance from bank financing.

Athens, October 31, 2011			
THE PRESIDENT OF THE B.O.D.	THE MANAGING DIRECTOR	THE DIRECTOR	THE FINANCIAL DIRECTOR
CHARALAMPOS PASCHALIS	PETROS VETTAS	SPIROS PASCHALIS	NIKOLAOS TAPIRIS