



ATTICA HOLDINGS S.A.

Registration Number: 7702/06/B/86/128

123-125, Syngrou Avenue & 3, Torva Street - 11745 Athens, Greece
Information for the period from January 1 to December 31, 2009

(published according to Article 135 of Law 2190/20, for companies which prepare annual financial statements, consolidated or not, according to I.F.R.S.)

The following information provide a general overview of the financial position and financial results of ATTICA HOLDINGS S.A.
We advise readers, who wish to find a complete set of the interim financial statements as well as the relevant certified auditor's report whenever it is required, to navigate at the domain of the company.
(Amounts in thousand€)

COMPANY INFORMATION		STATEMENT OF CASH FLOWS				
Pertinent Supervising Authority:	Ministry of Development, Department for limited companies	GROUP		COMPANY		
Internet Domain:	www.attica-group.com	1.01-31.12.2009	1.01-31.12.2008	1.01-31.12.2009	1.01-31.12.2008	
Board of Directors:	Charalambos Paschalis - Chairman, Non-Executive Member, Andreas Vgenopoulos - Vice-Chairman, Non-Executive Member, Petros Vettas - Managing Director, Executive Member, Michael Sakelis - Director, Executive Member, Spiros Paschalis - Director, Executive Member, Markos Foros - Director, Independent, Non-Executive Member, Areti Souvatzoglu - Director, Non-Executive Member, Theofilos-Arsteidis Priovolis - Director, Non-Executive Member, Alexandros Edipidis - Director, Independent, Non-Executive Member	Cash flow from Operating Activities				
Date of Board of Directors approval of annual financial statements:	March 24, 2010	Profit/(Loss) Before Taxes	-23,880	22,262	23,419	34,429
Certified Public Accountant:	Constantinou Sotiris - SOEL No 13671, Michalios Manolis - SOEL No 25131	Adjustments for:				
Audit Firm:	Grant Thornton S.A.	Depreciation	28,407	26,322	78	72
Type of certified auditor's report:	Unqualified	Impairment of tangible and intangible assets	2,034			
		Provisions	1,354	454	15	16
		Foreign exchange differences	-207	-2,247	258	-1,033
		Net (profit)/loss from investing activities	6,619	-19,351	-24,532	-37,951
		Interest payable and other financial expenses	15,981	20,610	-633	46
		Plus or minus for Working Capital changes:				
		Decrease/(increase) in Inventories	-1,162	516		
		Decrease/(increase) in Receivables	-7,253	-8,888	789	-3,606
		(Decrease)/increase in Payables (excluding banks)	-977	-8,364	-5,236	-9,183
		Less:				
		Interest and other financial expenses paid	-15,796	-22,801	-19	-34
		Taxes paid	-235	-159	-39	
		Operating cash flows of discontinued operations				
		Total cash inflow/(outflow) from operating activities (a)	4,885	8,354	-5,900	-17,244
		Cash flow from Investing Activities				
		Acquisition of subsidiaries, associated companies, joint ventures and other investments			-106,525	-35,120
		Purchase of tangible and intangible assets	-105,073	-86,986	-98	-261
		Proceeds from sale of tangible and intangible assets		52,475	65	
		Derivatives' result		4,018	1,189	
		Acquisition /Sale of subsidiaries (less cash)			1,440	
		Interest received	1,321	6,253	659	3,021
		Dividends received			45,292	33,741
		Investing cash flows of discontinued operations				
		Total cash inflow/(outflow) from investing activities (b)	-103,752	-24,240	-60,672	4,075
		Cash flow from Financing Activities				
		Proceeds from issuance of Share Capital			8,000	
		Proceeds from Borrowings	53,600	48,000	32,704	
		Proceeds from subsidiaries			-8,000	
		Payments of Borrowings	-46,775	-73,461		
		Payments of finance lease liabilities	-356	-326		
		Dividends paid	-9,913	-13,173	-9,913	-13,173
		Financing cash flows of discontinued operations				
		Total cash inflow/(outflow) from financing activities (c)	-3,444	-38,960	22,791	-13,292
		(a)+(b)+(c)	-102,311	-54,846	-43,781	-26,461
		Cash and cash equivalents at beginning of period	119,124	171,873	51,429	76,878
		Exchange differences in cash and cash equivalents	57	2,097	-258	1,012
		Cash and cash equivalents at end of period	16,870	119,124	7,390	51,429
		STATEMENT OF CHANGES IN EQUITY				
			GROUP		COMPANY	
			1.01-31.12.2009	31.12.2008	1.01-31.12.2009	31.12.2008
		Equity Opening Balance (01.01.2009 and 01.01.2008)	502,832	506,145	535,995	473,086
		Total comprehensive income for the period after tax	-21,870	9,860	-42,812	39,259
		Increase/(decrease) of share capital				53,765
		Dividends paid	-9,913	-13,173	-9,913	-13,174
		Purchase/(Sale) of treasury stock				
		Increase/ (Decrease) in Minorities due to purchase of interest in subsidiaries				-16,941
		Equity Closing Balance (31.12.2009 and 31.12.2008)	471,049	502,832	483,270	535,995

NOTES :

- The companies with their corresponding registration, the percentages of participation and their method of consolidation in the Financial Statements of 31.12.2009, can be found in note 5.13 of the annual financial statements. For all the companies of the Group, there are no changes of the method of consolidation. The 100% subsidiaries ATTICA FERRIES M.C. and ATTICA FERRIES M.C. & CO JOINT VENTURE are consolidated for the first time the first quarter of 2009 while the 100% subsidiaries BLUE STAR M.C. and BLUE STAR FERRIES M.C. are consolidated for the first time the second quarter of 2009. There are not companies which have not been consolidated in the present period while they have been consolidated either in the previous period or in the same period of the fiscal year 2008. Also, there are no companies of the Group which have not been consolidated in the consolidated financial statements.
- All the companies included in the consolidation of Attica Group had already made a tax provision of € 143 thousand. The parent company has made a tax provision of € 20 thousand. Relevant analysis for the unaudited fiscal years can be found in notes 5.9 and 5.13 of the annual financial statements.
- The accounting principles are the same as those used on 31/12/2008.
- The number of employees, at period end, was 6 for the parent company and 1,313 for the Group, while at 31/12/2008 was 6 and 1,225 respectively.
- The vessels owned by the Group have been mortgaged as security of long term borrowings for the amount of Euro 777,780 thousand. There are no liens and encumbrances for the Company.
- There are no legal or arbitration cases pending which could have a significant effect on the financial position or operation of the parent company. The Group has made a provision amounting € 462 thousand which concerns claim for compensation from the crew that was employed on board the sold vessels previously deployed in the Baltic Sea. The case is under litigation. Furthermore, the Company and the Group have made a retirement benefit provision amounting € 104 thousand and € 1,881 thousand respectively. There are no provisions according to paragraphs 10, 11 and 14 of the IAS 37 article "Provisions, Possible Liabilities and Possible Assets" for the Company and the Group.
- Amounts concerning sales and purchases, cumulatively, from the beginning of the current period and the outstanding balances of receivables and payables of the parent Company and the Group at the end of the current period, arising from transactions with related parties in accordance with IAS 24, are as follows:

	(Amounts in thousand €)	
	Group	Company
a) Revenue	7,339	45,292
b) Expenses	1,266	5
c) Receivables	428	
d) Payables	231	26,770
e) Transactions and Board of Directors and Executive Directors' Fees	3,498	230
f) Receivables from Board of Directors and Executive Directors		
g) Payables to Board of Directors and Executive Directors		

- Earnings per share were calculated using the weighted average method (note 5.10 of the annual financial statements).
- There are no any overdue liabilities, or liabilities that are about to become due, that cannot be paid.
- The financial statements of Attica Holdings S.A. are included, directly, in the consolidated financial statements of MARFIN INVESTMENT GROUP HOLDINGS S.A. which is registered in Greece and whose total participation in the company (directly & indirectly), was 87.6%.
- For the Group, "Total comprehensive income for the period after tax" amounting - € 21,870 thousand refer to the Group's revenue, - € 27,449 thousand, to the interest rate cash flow hedging of the Group's loans, € 5,494 thousand and to the exchange differences on translating foreign operations, € 85 thousand. For the company "Total comprehensive income for the period after tax" amounting - € 42,812 thousand refer to the company's revenue, € 20,431 thousand, to the measurement of investments in subsidiaries using the fair value method, - € 65,132 thousand and to the interest rate cash flow hedging, € 1,889 thousand. (see Statement of changes in Equity of the annual financial statements).
- The Group agreed with Daewoo Shipbuilding and Marine Engineering Co. Ltd. (DSME), Korea for the building of two new fast car-passenger ferries at a price of € 68.50 mln a piece. In July 2009 the Group paid the amount of € 25.8 mln. as a prepayment for the building of the above vessels. In June and September 2009 the Group has made exchange forward agreements purchasing in USD. As a result, the Group's exposure to foreign currency risk has been limited to 10% of the total cost of the two vessels.
- The parent company participated in the share capital increase of its 100% subsidiaries Superfast Two INC, Attica Ferries M.C., Blue Star M.C. and Blue Star Ferries M.C. with the amount of € 31.97 mln., € 48.00 mln., € 13.30 mln. and € 13.25 mln. respectively.
- Attica Ferries Maritime Company is the new owner of the vessel Superfast XII which was acquired from Attica's wholly owned subsidiary Superfast Dodeka Inc at book value. The car-passenger ferry Superfast XII was redeployed from the Patras - Ancona route to the Piraeus - Heraklion route. The above vessel commenced its service on the route on 12th March, 2009.
- In October 2009 has been delivered by the Group the new-built Ro-Pax vessel Superfast II from Grimaldi Holding S.p.A. of Genoa, Italy. Superfast II commenced its service on the Patras - Igoumenitsa - Bari route on 6th October, 2009.
- According to the Law 3808/09, a social responsibility tax was imposed on Greek companies for the fiscal year of 2008. The total charge amounted to € 2.9 mln for the Group and has been posted in the Group's full year 2009 results.
- On 18/01/2010, according to the decision of the Board of Directors, was completed the share capital increase. The proceeds of the capital increase are € 41,620 thousand. The share capital stood at € 134,811 thousand divided into 162,424,000 common registered voting shares, with a nominal value of Euro 0.83 each.
- On 16/02/2010 the Group has concluded the sale and delivery of its RoPax vessel Superfast V to Bretagne Anglerterre Irlande de Roscoff, France. The total sale proceeds of Superfast V of € 81,500 thousand generate for Attica Group additional cash of € 38.8 mln. The book capital losses of approximately € 3,533 thousand have been posted in the Group's full year 2009 results.
- There are no shares of the parent company owned by Attica Holdings S.A. and the subsidiaries at the end of the present period.
- The Group has adopted the revised IAS 1 "Presentation of financial statements" and IFRS 8 "Operating Segment". The application of the above standards has no effect on the consolidated figures of the previous years financial statements and therefore the publication of the third comparative column on the Statement of financial position has been omitted.

PRESIDENT OF THE B.O.D.	MANAGING DIRECTOR	ATHENS, March 22nd, 2010	DIRECTOR	FINANCIAL DIRECTOR
CHARALAMPOS PASCHALIS	PETROS VETTAS		SPIROS PASCHALIS	NIKOLAOS TAPIRIS