



**ATTICA HOLDINGS S.A.**

Registration Number: 7702/06/B/86/128

123-125, Syngrou Avenue & 3, Torva Street - 11745 Athens, Greece

Information for the period from January 1 to December 31, 2008

(published according to Article 135 of Law 2190/20, for companies which prepare annual financial statements, consolidated or not, according to I.F.R.S.)

The following information provide a general overview of the financial position and financial results of ATTICA HOLDINGS S.A.  
We advise readers, who wish to find a complete set of the annual financial statements as well as the relevant certified auditor's report, to navigate at the domain of the company.  
(Amounts in thousand €)

COMPANY INFORMATION		CASH FLOW STATEMENT FOR THE FISCAL YEAR			
Pertinent Supervising Authority: Ministry of Development, Departement for limited companies		GROUP		COMPANY	
Internet Domain: <a href="http://www.attica-group.com">www.attica-group.com</a>		1.01-31.12.2008	1.01-31.12.2007	1.01-31.12.2008	1.01-31.12.2007
Board of Directors: Charalambos Paschalis - Chairman, Non-Executive Member, Andreas Vgenopoulos - Vice-Chairman, Non-Executive Member, Petros Vettas - Managing Director, Executive Member, Michael Sakelis - Director, Executive Member, Spiros Paschalis - Director, Executive Member, Markos Foros - Director, Non-Executive Member, Areti Souvatzoglou - Director, Non-Executive Member, Theofilos-Aristeidis Priovolos - Director, Independent, Non-Executive Member, Alexandros Edipidis - Director, Independent, Non-Executive Member		<b>Cash flow from Operating Activities</b>			
Date of Board of Directors approval of annual financial statements: 20/3/2009		Profit/(Loss) Before Taxes			
Certified Public Accountant: Vasilios Kazas - SOEL No 13281, Michalios Manolis - SOEL No 25131		Adjustments for:			
Audit Firm: Grant Thornton S.A.		Depreciation			
Type of certified auditor's report: Unqualified		Impairment of tangible and intangible assets			
		Deferred tax expense			
		Provisions			
		Foreign exchange differences			
		Net (profit)/loss from investing activities			
		Interest payable and other financial expenses			
		Plus or minus for Working Capital changes:			
		Decrease/(increase) in Inventories			
		Decrease/(increase) in Receivables			
		(Decrease)/increase in Payables (excluding banks)			
		Less:			
		Interest and other financial expenses paid			
		Taxes paid			
		Operating cash flows of discontinued operations			
		<b>Total cash inflow/(outflow) from operating activities (a)</b>			
		<b>Cash flow from Investing Activities</b>			
		Acquisition of subsidiaries, associated companies, joint ventures and other investments			
		Purchase of tangible and intangible assets			
		Proceeds from sale of tangible and intangible assets			
		Derivatives settlement			
		Acquisition /Sale of subsidiaries (less cash)			
		Interest received			
		Dividends received			
		Investing cash flows of discontinued operations			
		<b>Total cash inflow/(outflow) from investing activities (b)</b>			
		<b>Cash flow from Financing Activities</b>			
		Proceeds from issuance of Share Capital			
		Payments of Share Capital decrease			
		Proceeds from Borrowings			
		Payments of Borrowings			
		Payments of finance lease liabilities			
		Dividends paid			
		Financing cash flows of discontinued operations			
		Financing cash flows of discontinued operations			
		<b>Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)</b>			
		<b>Cash and cash equivalents at beginning of period</b>			
		<b>Exchange differences in cash and cash equivalents</b>			
		<b>Cash and cash equivalents at end of period</b>			
		<b>STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD</b>			
		GROUP		COMPANY	
		31.12.2008	31.12.2007	31.12.2008	31.12.2007
		Equity Opening Balance (01.01.2008 and 01.01.2007)			
		Profit/(loss) for the period, after taxes			
		Increase/(decrease) of share capital			
		Dividends paid			
		Net income charged directly to equity			
		Purchase/(Sale) of treasury stock			
		Equity Closing Balance (31.12.2008 and 31.12.2007)			

INCOME STATEMENT FOR THE FISCAL YEAR		CASH FLOW STATEMENT FOR THE FISCAL YEAR			
		GROUP		COMPANY	
		1.01-31.12.2008	1.01-31.12.2007	1.01-31.12.2008	1.01-31.12.2007
<b>Total Revenue</b>		325,910	316,313	80	-
<b>Gross Profit/(loss)</b>		75,412	94,661	-22	-
<b>Earnings before taxes, investing and financial results</b>		21,351	42,428	-4,509	-1,564
<b>Profit/(loss) before taxes</b>		22,262	62,092	34,429	60,979
<b>Profit/(loss) after taxes</b>		22,262	61,702	34,429	60,936
<b>Attributable as follows:</b>					
Company shareholders		22,262	50,718	34,429	60,936
Minority shareholders		-	10,984	-	-
Earnings after taxes Per Share - basic (in €)		0.1809	0.4869	0.2798	0.5849
Proposed dividend payable per share (in €)		-	-	0.0700	0.0800
Earnings before taxes, investing and financial results, depreciation and amortization		47,673	69,580	-4,437	-1,551

**NOTES :**

- The companies with their corresponding registration, the percentages of participation and their method of consolidation in the Financial Statements of 31.12.2008, can be found in note 5.13 of the annual financial statements.  
For all the companies of the Group, there are no changes of the method of consolidation. There are not companies which have been consolidated, for the first time, in the consolidated financial statements in the present period. The exception to the above are the 100% subsidiaries SUPERFAST ONE INC and SUPERFAST TWO INC that are consolidated for the first time the third quarter of 2008. Furthermore, there are not companies which have not been consolidated in the present period while they have been consolidated in the same period of the fiscal year 2007. The exception to the above are the companies "Superfast Ferries Maritime S.A." and "Blue Star Maritime S.A.", which were merged through the absorption by the parent company. Also, there are no companies of the Group which have not been consolidated in the consolidated financial statements.
- All the companies included in the consolidation of Attica Group had already made a tax provision of € 228 thousand. The parent company has made a tax provision of € 30 thousand. Relevant analysis for the unaudited fiscal years can be found in notes 5.9 and 5.13 of the annual financial statements.
- The accounting principles are the same as those used on 31/12/2007.
- A reclassification was made on certain figures of 31/12/2007. From this reclassification there was no effect to any items of the financial statements (note 8 of the annual financial statements).
- The number of employees, at period end, was 6 for the parent company and 1,225 for the Group, while at 31/12/2007 was 8 and 1,274 respectively.
- The vessels owned by the Group have been mortgaged as security of long term borrowings for the amount of Euro 723,060 thousand. There are no liens and encumbrances for the Company.
- There are no legal or arbitration cases pending which could have a significant effect on the financial position or operation of the parent company. Must be noted that the absorbed subsidiary Blue Star Maritime S.A. had made a provision amounting € 550 thousand which concerned a claim for compensation from the Buyer of the vessel Blue Aegean. For the above case the company paid the amount of € 421.8 thousand, before the absorption date. The additional amount of € 128.20 thousand has not been posted as revenue due to the fact that there are still outstanding legal expenses. The Group has made a provision amounting € 462 thousand which concerns claim for compensation from the crew that was employed on board the sold vessels previously deployed in the Baltic Sea. The case is under litigation. Furthermore, the Company and the Group have made a retirement benefit provision amounting € 83 thousand and € 1,404 thousand respectively. There are no provisions according to paragraphs 10,11 and 14 of the IAS 37 article "Provisions, Possible Liabilities and Possible Assets" for the Company and the Group.
- Amounts concerning sales and purchases, cumulatively, from the beginning of the current period and the outstanding balances of receivables and payables of the parent Company and the Group at the end of the current period, arising from transactions with related parties in accordance with IAS 24, are as follows:

	(Amounts in thousand €)	
	Group	Company
a) Revenue	4,905	-
b) Expenses	1,074	3
c) Receivables	439	-
d) Payables	169	30,166
e) Transactions and Board of Directors and Executive Directors' Fees	3,641	461
f) Receivables from Board of Directors and Executive Directors	-	-
g) Payables to Board of Directors and Executive Directors	-	-
h) Dividend received	-	33,741
i) Dividend paid	-	-

- Earnings per share were calculated using the weighted average method (note 5.10 of the annual financial statements).
- There are no any overdue liabilities, or liabilities that are about to become due, that cannot be paid.
- In the course of the period 1/1/2008 - 31/12/2008, the Group sold its RoRo vessels, Marin, Nordia, Shield and Challenge for € 52,475 thousand, net value. The profit from this transaction amounting € 9,649 thousand was posted in the income statement.
- The financial statements of Attica Holdings S.A. are included, directly, in the consolidated financial statements of MARFIN INVESTMENT GROUP HOLDINGS S.A. which is registered in Greece and whose total participation in the company (directly & indirectly), was 86.4% on 28/2/2009.
- On 15th October 2008, the Boards of the merging companies Attica Holdings S.A., Superfast Ferries Maritime S.A. (100% subsidiary) and Blue Star Maritime S.A. (48.795% subsidiary) approved the draft merger agreement which have also been approved by the Extraordinary General Assemblies on 2nd December, 2008. On 23rd December, 2008 has been completed by law the merger by absorption of the above subsidiaries (note 7 of the annual financial statements). From the merger, the only significant effect in the parent company's financial figures was in its Equity which stood at € 141,482 thousand or 33.32% approximately (paragraph 7.1.3. of the annual financial statements).
- In May 2008, the Board of Directors of the subsidiary company Blue Star Maritime S.A. decided to discontinue the operation of its vessel Blue Star 1 on the Rosyth - Zeebrugge service on 14th September 2008. The above vessel is deployed in the Greek Market.
- In June 2008, Attica Group agreed to acquire from Grimaldi Holding S.p.A. of Genoa, Italy two Ro-Pax vessels. The cost of acquisition of the two vessels is € 156 million. The first vessel was delivered in October 2008 and the second will be delivered in the summer/autumn 2009. Attica Group, for the second vessel has pledged the amount of € 7,747 thousand.
- In September 2008, Attica Holdings S.A. founded the 100% subsidiaries Superfast One INC. and Superfast Two INC. and paid the amount of € 35,060 thousand at the first one for the acquisition of the newly-built Superfast I and € 60 thousand at the second.
- In the "Statement of changes in equity for the period" and particularly the item "Net income charged directly to equity", as far as the Group is concerned, refers to its loss of € 12,273 thousand of the interest rate cash flow hedging of the Group's loans and the loss of € 129 thousand regarding the foreign exchange difference of the transformation Balance Sheet operating abroad. As far as the parent company is concerned refers to its profit of € 6,719 thousand from the measurement of investments in subsidiaries, the loss of € 1,889 thousand regarding the interest rate cash flow hedging of the parent's loans and the equity decrease amounting € 16,941 thousand due to the merger by absorption of the subsidiaries Superfast Ferries Maritime S.A. and Blue Star Maritime S.A.
- There are no shares of the parent company owned by Attica Holdings S.A. and the subsidiaries at the end of the present period.
- The Extraordinary General Meeting of Shareholders, on 12th February 2008 approved the establishment of a five-year stock option plan for the members of the Board of Directors, the Company's staff and the staff of affiliated companies (note 1 of the annual financial statements).

<b>Managing Director</b>	<b>Athens, March 19, 2009</b> <b>Director</b>	<b>Financial Director</b>
<b>Petros M. Vettas</b>	<b>Spiros Paschalis</b>	<b>Nikolaos Tapiris</b>