



## **1<sup>st</sup> QUARTER 2017 RESULTS**

Attica Holdings SA (Attica Group), member of the Marfin Investment Group, the largest investment group in Southeast Europe with majority participations in leading companies, announces the Group's 1<sup>st</sup> Quarter 2017 key financial figures presenting consolidated Revenues of Euro 44.83mIn compared to Euro 43.85mIn in 1<sup>st</sup> Quarter 2016 (increase of 2.2%) and Losses before interest, taxes, investing and financial results, depreciation and amortisation (EBITDA) of Euro 4.00mIn (Profit of Euro 5.74mIn for the same period in 2016). The change in EBITDA is attributed to the increase of cost of fuel and lubricants, which was almost double compared to the same period last year, as a result of the significant increase in fuel oil prices.

It should be noted, that the passenger ferry sector is characterized by strong seasonality and the first three months of the year are the weakest of all quarters.

### **TRAFFIC VOLUMES**

During the period January – March 2017, Group's vessels carried 535 thousand passengers against 533 thousand in the same period in 2016, 79 thousand private vehicles against 71 thousand in the same period in 2016 and 68 thousand freight units against 65 thousand in the same period in 2016, with 6.1% more sailings compared to the same period in 2016, mainly on the Greek domestic routes.

### **CURRENT DEVELOPMENTS**

The Management of Attica Group assesses plans for further revenue growth including alternative fleet deployment combinations and further development of new international routes. In parallel, the Group is currently concentrating on the development of the associated company Africa Morocco Links (AML).

Kallithea, May 29, 2017