

# PRESS RELEASE

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## ATTICA GROUP 1<sup>ST</sup> HALF 2023 RESULTS

### FINANCIAL RESULTS

The Board of Directors of Attica Group (the "Company") announces the Group's 1<sup>st</sup> half 2023 financial results which present an increase in revenue in both geographical segments the Group operates in, namely domestic and international routes, as compared to 1<sup>st</sup> half 2022. Overall, in the 1<sup>st</sup> half 2023 compared to the corresponding period last year, consolidated revenue increased by 21% reaching Euro 244.26m from Euro 201.45m, with 18% increase in the number of sailings, as well as increase in vessels utilization rate, supported by the lifting, since mid-March 2022, of the state imposed reduced capacity protocol for passengers (due to Covid-19 restrictions).

Consolidated earnings before taxes, investing and financial results, depreciation and amortization (EBITDA) stood at Euro 47.49m (losses of Euro 9.61m in 1<sup>st</sup> half 2022) and consolidated profit after taxes amounting to Euro 3.25m (consolidated losses after taxes of Euro 30.54m in 1<sup>st</sup> half 2022).

Group operating expenses in the 1<sup>st</sup> half of 2023, amounted to Euro 190.6m from Euro 211.91m in the 1<sup>st</sup> half of 2022, affected mainly by the decrease in fuel prices and partially counterbalanced by the increase in crew expenses and vessels maintenance and repair costs. The increase in Group revenue, combined with the reduction in operating expenses during the same period, led to an increase in gross profit, as well as consolidated profits before taxes, investing and financial results, depreciation and amortization (EBITDA).

Group Equity stood at Euro 362.51m from Euro 357.75m as at 31.12.2022.

### OPERATING MARKETS & TRAFFIC VOLUMES

Attica Group deploys 34 vessels sailing under the trademarks of "Superfast Ferries", "Blue Star Ferries" and "Hellenic Seaways", of which 20 are conventional Ro-Pax vessels, twelve (12) are highspeed - catamaran vessels and two (2) vessels are Ro-Ro carriers.

The Group's vessels operate on Greek domestic routes (Cyclades, Dodecanese, Crete, North-East Aegean, Saronic and Sporades) and on the international route of Greece-Italy (Ancona, Bari and Venice).

Attica Group's traffic volumes in the 1<sup>st</sup> half of 2023 amounted to 2.4m passengers (2.1m passengers in 1<sup>st</sup> half 2022), 365 thousand private vehicles (352 thousand private vehicles in the 1<sup>st</sup> half of 2022) and 209 thousand freight units (208 thousand freight units in the 1<sup>st</sup> half of 2022). The number of sailings in the 1<sup>st</sup> half of 2023 amounted to 7,968 (6,760 in the 1<sup>st</sup> half of 2022).

In the Adriatic Sea and on Cretan routes, Group vessels operate in a joint service with vessels of ANEK LINES.

### INVESTMENTS- INNOVATION

The Group continues the implementation of its extensive investment plan (totaling over Euro 100m) for the energy and environmental upgrade of its fleet, as well as for fuel cost savings and further digitization of its operations. The total cash outflows from investing activities amounted to Euro 28m in the 1<sup>st</sup> half of 2023. In the context of these investments, the Company completed the installation of scrubbers onboard vessels Superfast I (May 2023) and Superfast II (July 2023).

### DEVELOPMENTS WITHIN CURRENT YEAR

During the two-month period July – August 2023, the Group increased its turnover by 2.6% compared to the corresponding period last year. For the entire fiscal year 2023, an increase is expected in the turnover and the net income of the Group compared to fiscal year 2022. The key factors that will further determine the financial performance of the Group for fiscal year 2023 mainly relate to traffic volumes and international fuel prices evolution, the latter currently presenting intensely rising trends.

Group management is actively evaluating opportunities to optimize vessels deployment and traffic volumes evolution, whilst implementing Group investment plan and enhancing its capital structure and liquidity.

Kallithea, 29 September 2023

The Interim Financial Statements of the Company and the Group will be posted on the website of the Athens Stock Exchange ([www.helex.gr](http://www.helex.gr)) and the Company ([www.attica-group.com](http://www.attica-group.com)) the 29<sup>th</sup> September, 2023.

