

PRESS RELEASE

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1st HALF 2015 RESULTS

- **CONSOLIDATED REVENUE OF EURO 108.87MLN (EURO 104.23MLN IN 1ST HALF 2014), INCREASE OF 4.5%**
- **1ST HALF OPERATING PROFITABILITY FOR THE FIRST TIME SINCE 2009. EARNINGS BEFORE INTEREST, TAXES, INVESTING AND FINANCIAL RESULTS, DEPRECIATION AND AMORTISATION (EBITDA) OF EURO 19.03MLN AGAINST LOSSES OF EURO 2.20MLN IN 1ST HALF 2014**
- **REDUCTION OF LOSSES AFTER TAXES OF EURO 5.84MLN AGAINST LOSSES AFTER TAXES OF EURO 21.07MLN 1ST HALF 2014**
- **INCREASE OF TRAFFIC VOLUMES IN ALL CATEGORIES, 3.5% IN PASSENGERS, 2.8% IN PRIVATE VEHICLES AND 4.5% IN FREIGHT UNITS**

FINANCIAL RESULTS

The Board of Directors of Attica Group, a member of Marfin Investment Group (MIG), announces the Group's 1st half 2015 financial results which show consolidated Revenue of Euro 108.87m (Euro 104.23m in 1st half 2014) and Earnings before interest, taxes, investing and financial results, depreciation and amortisation (EBITDA) of Euro 19.03m against Losses of Euro 2.20m in 1st half 2014. The Group reported positive 1st half EBITDA for the first time since 2009. Consolidated Earnings before interest, taxes, investing and financial results (EBIT) stood at Euro 7.28m compared to losses of Euro 14.31m for the same period in 2014. Consolidated Losses after tax amounted to Euro 5.84m compared to Losses of 21.07m in same period in 2014.

The significant improvement in consolidated operating results was achieved within a challenging economic environment and is mainly attributed to the efficient fleet redeployment, which resulted in improved fleet capacity utilization per sailing and savings in fuel consumption. Lower fuel consumption combined with the decline of fuel oil prices have contributed to the decrease in operating expenses.

As at 30th June, 2015 Attica's cash balances stood at Euro 35.20m (Euro 23.94m as at 31st December, 2014). Fixed assets of the Group stood at Euro 574.99m (Euro 581.01m as at 31st December, 2014). Total debt of the Group stood as at 30th June, 2015 at Euro 287.59m (Euro 282.16m as at 31st

December, 2014) from which long-term borrowings are Euro 273.83m (Euro 270.80m as at 31st December, 2014) and short-term borrowings are Euro 13.76m (Euro 11.36m as at 31st December, 2014).

The Group's total equity as at 30th June, 2015 stood at Euro 337.90m, corresponding to Euro 1.76 per share.

TRAFFIC VOLUMES

During the 1st half of 2015, Attica Group operated through its subsidiaries in the Adriatic Sea and in the Greek domestic sea routes with an owned fleet of twelve Ropax vessels, out of which three were deployed in the Adriatic Sea and nine in domestic routes. Furthermore, on 8.4.2015 the Group took delivery of Ro-Pax Blue Galaxy under a bareboat charter agreement. The vessel operates from 24.4.2015 on the Piraeus-Chania (Crete) route.

During the period January – June 2015, Attica's vessels carried 1.53m passengers against 1.48m in the same period in 2014, 180.80 thousand private vehicles against 175.85 thousand in the same period in 2014 and 131.63 thousand freight units against 125.92 thousand in the same period in 2014.

In the Adriatic Sea and specifically on the Patras-Igoumenitsa-Ancona route and on the Patras-Igoumenitsa-Bari route, the traffic volumes of the vessels Superfast XI, Superfast I and Superfast II (in joint service with ANEK), with 12.9% fewer sailings



compared to the same period in 2014, decreased by 20.4% in passengers, 23.5% in private vehicles and 3.5% in freight units.

On the Greek domestic routes, and specifically on the Piraeus-Cyclades route, Piraeus-Dodekanese islands route, Piraeus-Herakleion route, Piraeus-Chios-Mytillene route and from 24.4.2015 Piraeus-Chania route, Attica's traffic volumes, with 1.6% fewer sailings in the first six months of 2015, increased by 6.8% in passengers, 9.2% in private vehicles and 9.8% in freight units compared to the same period in 2014. In Piraeus-Heraklion route and Piraeus-Chania route the vessels of the Group operate in joint service with the vessels of ANEK.

Greek domestic sea routes were operated until the end of April with one vessel less compared to the same period in 2014 due to the sale of the vessel Blue Star Ithaki.

SIGNIFICANT EVENTS / CURRENT DEVELOPMENTS

During 1st half 2015 the Group experienced increased traffic volumes, a trend that was suspended at the end of June with the declaration of the bank holiday in Greece and the imposition of capital controls. The Group's management, assessing on an on-going basis the constantly changing economic environment, assumes all necessary actions to ensure the Group's interests and to minimize any potential effects that may occur in its financial position.

Attica Group as part of its fleet strengthening initiatives, chartered on 8th April 2015, the Ro-Pax BLUE GALAXY under a long-term bareboat charter agreement. The vessel was completely renovated in order to fulfill all the specifications and high quality standards that characterize all vessels of Attica Group. The vessel operates since April 24, 2015 on the Piraeus - Chania (Crete) route as part of the joint service with ANEK Lines S.A. Blue Galaxy has overall length of 192 meters, speed of 24 knots and capacity to carry 1,740 passengers and 703 private vehicles or 150 freight units and 70 private vehicles.

On 22.5.2015 Superfast Ferries celebrated 20 years from its first sailings. In twenty years of operations, Superfast Ferries, established in Greece and flying the Greek flag, transported over 12,000,000 passengers, 2,500,000 freight units and 2,500,000 private vehicles in Adriatic, Baltic and North Sea. Next goal is to develop new destinations, maintaining the service quality that always characterizes the vessels of Superfast and Attica Group in total.

On 8.7.2015 Attica Holdings S.A. announced that the U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC), granted Attica approval to operate through its wholly owned US subsidiary, Superfast Ferries (USA) LLC, a marine route between US and Cuba, in connection with travel or transportation of persons, baggage or cargo between the United States and Cuba. Attica is in the process of applying for appropriate regulatory and other approvals from the Cuban government.

The Management of Attica Group continues to assess plans for further revenue growth including alternative fleet deployment combinations, as well as, development of new routes in Greece and abroad.

The Board of Directors

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Attica Group's accounts will be uploaded on the Athens Exchange (www.helex.gr) and the Company's websites (www.attica-group.com) on Friday, 28th August, 2015.

