

RESOLUTION

Of the Board of Directors of ATTICA HOLDINGS S.A.

The Board of Directors of ATTICA HOLDINGS S.A. on the sad announcement of the death of its President Petros Vettas, convened extraordinarily today, expressed its profound sorrow for the loss and resolved:

- That its deepest sympathy and condolences are tendered to his family;
- That instead of wreaths, donations will be made to the Association of Naval Parents of Children with Special Needs "ARGO", as per the wish of his family;
- That the offices of the Company remain closed during the day of the funeral;
- That flags fly at half mast on all the vessels of Attica Group until and during the day of the funeral;
- That a scholarship is introduced in memoriam of the deceased for an undergraduate or post graduate student in a field related to Shipping; and
- That this Resolution is to be published in the Press.

Athens, 20 April 2013