



NINE MONTH 2016 RESULTS

Attica Group, subsidiary of Marfin Investment Group (MIG), the largest business and investment group in Southeast Europe holding controlling stakes in a number of leading companies, announces the Group's nine month 2016 key financial figures, presenting consolidated Revenues of Euro 215.98mIn compared to Euro 222.47mIn in nine month 2015 (decrease of 2.9%) and Earnings before interest, taxes, investing and financial results, depreciation and amortisation (EBITDA) of Euro 62.35mIn (Euro 72.86mIn for the same period in 2015).

The above mentioned decline in consolidated Revenues compared to the nine month 2015 period, relates mostly to the refugees flows impact in the North Aegean and Dodecanese islands, as well as, to the intensified competition in the maritime transport.

Consolidated Profits after tax amounted to Euro 26.50mIn compared to Profits of 34.50mIn for the nine month in 2015.

As at 30th September, 2016 Group's cash balances stood at Euro 50.43mIn compared to Euro 71.55mIn as at 31st December, 2015. The decrease in cash balances derived mainly from additional repayment of debt obligations of Euro 27.4mIn in May 2016, reducing consequently the Group's interest cost.

TRAFFIC VOLUMES

During the period January – September 2016, Group's vessels carried 3.37mIn passengers against 3.73mIn in the same period in 2015, 500 thousand private vehicles against 481 thousand in the same period in 2015 and 224 thousand freight units against 206 thousand in the same period in 2015, with 1.3% more sailings compared to the same period in 2015.

CURRENT DEVELOPMENTS

The Management of Attica Group assesses plans for further turnover growth including alternative fleet deployment combinations and further development of the Group. In particular, the Group is currently concentrating on the development of the recently established company Africa Morocco Links (AML) in order to expand its activity in new routes between Morocco and Continental Europe.

Kallithea, November 23, 2016